



First deals in timber from Chelyabinsk Oblast made on SPIMEX

On 12 October 2020, the first contract for the sale of timber harvested in the Chelyabinsk Oblast was made on the auction platform of the Saint Petersburg International Mercantile Exchange (SPIMEX).

The sales volume under the contract made on 12 October amounted to 977 cubic meters. Chelyabinsk Regional Budgetary Institution Verkhneuralsky Forestry Enterprise took on the role of the seller.

Trading was launched under the Cooperation Agreement for Development of Exchange Trading in Timber made between SPIMEX and the Government of the Chelyabinsk Oblast on 6 July 2020.

The Chelyabinsk Oblast became the second region representing the Ural Federal District of the Russian Federation, where timber trading was launched on SPIMEX; earlier the trades were launched in the Tyumen Oblast.

Enterprises of the region regularly participate in the exchange trading of SPIMEX in the Refined Products and Natural Gas sections. More than 30 organizations of the region are registered in the SPIMEX commodities market sections.

In 2018-2019, the contracts volume of the region enterprises on the Exchange amounted to 396.8 thous. tonnes of refined products (gasolines, diesel fuel, jet fuel) worth more than RUB 17.3 bln., since the beginning of 2020 — 158.6 thous. tonnes of refined products worth more than RUB 6.7 bln.

The volume of exchange trading in gas in the region equaled 242.7 mcm totaling to RUB 843.7 mln. in 2018-19 and 600 thousand cubic meters worth RUB 2.1 mln. year-to-date.

Exchange trading in timber was launched on SPIMEX in 2014 in pursuance of the Instruction of the President of Russia V.V. Putin given at the meeting of the State Council of the Russian Federation held on 11 April 2013.

Enterprises representing 16 regions of the Russian Federation are trading in timber on SPIMEX at the moment. Cooperation agreements have been signed with 28 regions

in 6 federal districts. About 1,000 state subordinate authorities, industry enterprises and individual entrepreneurs partake in the trading. In 2020, the timber sales volume amounts to more than 1.75 mcm, in 2019 — 4.022 mcm.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.