

A Roundup of the Exchange Commodity Market 2023 Forum

Delegates of the VII SPIMEX Forum Exchange Commodity Market 2023 discussed in detail development of key exchange commodity markets and formation of a system of price indicators.

The event was held in person on 29 March 2023 in Moscow. This year, the forum became part of a series of events dedicated to the 15th anniversary of the Exchange.

The forum is hosted by the Saint Petersburg International Mercantile Exchange (SPIMEX), the Russia's largest commodity exchange. The general partner of the forum is OTP TEK LLC. Strategic partner is Digital Logistics LLC.

This year the number of participants in the event exceeded 600 people, more than 50 speakers — representatives of Russian federal executive and legislative bodies, heads of constituent entities of the Russian Federation, heads of major companies — spoke as part of the business program. The leading exchanges and infrastructure organizations of the EAEU states were also among the forum delegates.

Four breakout sessions dedicated to the following SPIMEX markets were organized in addition to the Plenary session:

Refined Products Market and Derivatives Market;

Natural Gas Market;

Timber Market;

Carbon Market.

The key topic was the implementation of the 2023-2025 Roadmap for Development of Organized (On-Exchange) Trading in Commodity Markets approved by decree of the Government of the Russian Federation No. 4140-r.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.