



Igor Artemyev appointed as SPIMEX CEO

The Board of Directors of the Saint Petersburg International Mercantile Exchange (SPIMEX) at its meeting held on 3 November 2023 appointed Igor Artemyev as CEO of the Exchange, the position previously held by Aleksei Rybnikov.

Yuri Medvedev, Chairman of the SPIMEX Board of Directors, expressed acknowledgment to Aleksei Rybnikov on behalf of the Exchange's Board of Directors, and pointed out: “Over the past 12 years, SPIMEX, together with regulators and market participants, has created a transparent nationwide system of commodity exchange trading, clearing and settlements and has introduced the institution of Deliveries Operators into market practice thus linking exchange trading with transportation of commodities bought on the Exchange. SPIMEX has launched trades in natural gas, timber, mineral fertilizers, coal, metal products and other asset classes. Its price indices for exchange-traded and OTC-traded commodities form a solid foundation for the national system of commodity market indicators that continues to evolve. A top-tier group of market infrastructure companies has been established and consistently demonstrated high performance and financial results. We are confident that the experience and professional competence gained will be instrumental in Aleksei Rybnikov's success in new spheres of activity. Appointment of Igor Artemyev as CEO of the Exchange, his long-term experience as the Head of the Federal Antimonopoly Service of Russia gives SPIMEX new opportunities to develop the most demanding projects and implement tasks set by the government.”

Igor Artemyev, SPIMEX CEO: “I would like to thank the shareholders of the Exchange and its Board of Directors for their trust. During my tenure at the Federal Antimonopoly Service of Russia, I prioritized the development of exchange trading as an essential element in shaping a competitive environment in key industries of our country, primarily in the fuel and energy sector. In cooperation with SPIMEX, we managed to solve many practical issues in this area. Today, the scale of the Exchange's operations is increasing, and its importance for the Russian economy as a whole is growing. It is necessary to improve legislation to involve new strategic commodities in trading, to attract new participants, and to expand operations in the EAEU. Certainly, one of the most important tasks is to continue the formation of national price indicators, first of all for crude oil, as they are gaining not only

economic, but also geopolitical importance. We will have to develop and present to the Board of Directors, regulators and the market the Exchange's business development strategy for the next period. There is a lot of work ahead, we will continue to implement what we have started and initiate new developments.”

Igor Artemyev served as the Head of the Federal Antimonopoly Service of Russia from 2004 to 2020 and as an Aide to the Prime Minister of the Russian Federation from 2020 to 2023. Acting State Counselor of the Russian Federation, 1st Class. Graduated from Leningrad State University in 1983. Candidate of Sciences. Graduated from the Law Faculty of Saint Petersburg State University in 1998. Honored Economist of the Russian Federation.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.