



Adviser to the President of the Russian Federation, Special Representative of the President of the Russian Federation for Climate Issues met with SPIMEX CEO

On 18 March 2021, the Moscow office of SPIMEX hosted a meeting between Ruslan Edelgeriev, Adviser to the President of the Russian Federation, Special Representative of the President of the Russian Federation on Climate Issues, and Aleksei Rybnikov, CEO of the Saint Petersburg International Mercantile Exchange (SPIMEX).

The Exchange presented the key areas of its business in the commodities markets. Separately, the parties discussed issues related to reduction in greenhouse gas emissions.

Ruslan Edelgeriev emphasized that Russia is currently examining potential measures aimed at reducing greenhouse gas emissions and drafts a list of priority climate projects, including setting of a carbon units trading system and of green finance tools. According to Mr Edelgeriev, it is crucial for Russian carbon regulation instruments to be synchronized with the world's best practices that were on the focus of discussions with SPIMEX CEO.

Aleksei Rybnikov noted that the organization of on-exchange carbon units trading is an essential element of the national carbon regulation system, which is being built in Russia under its international commitments.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.