

Interfax. SPIMEX could take part in trading carbon units, technically fully ready for this - Rybnikov

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MOSCOW. June 3 (Interfax) - The St. Petersburg International Mercantile Exchange (SPIMEX) could take part in trading carbon units; it is technically fully ready to do so, Alexei Rybnikov, the exchange's president, said on the sidelines of the St. Petersburg International Economic Forum (SPIEF).

"In terms of technology, SPIMEX is completely ready to launch trading of carbon units in the framework of the carbon regulation system being created," Rybnikov said.

"Many participants of this future market are today's participants in our trading," he said.

"The topic of carbon regulation has now acquired particular relevance, as, among other things, it is an instrument for getting Russian issuers out from under the European Union's carbon tax. At present, the relevant fundamental draft bill prepared by the Economic Development Ministry has been passed in the third reading. This draft bill envisages a mild, voluntary regulation system. According to the ministry's strategy, regulation with distribution of quotas is envisaged at the first stage in the framework of regional projects - this includes the Sakhalin and Kaliningrad projects. The exchange is actively involved in this work," Rybnikov said.

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