



Volume of timber traded on SPIMEX year-to-date exceeded 3 million cubic meters

The volume of timber traded on the Saint Petersburg International Mercantile Exchange (SPIMEX) since the beginning of 2023 amounted to 3.002 million cubic meters. The total number of participants in timber trading, including their customers, amounted to 3,128.

The largest volume of timber was sold on the Exchange by enterprises of the Krasnoyarsk Krai, the Udmurt Republic, the Sverdlovsk Oblast, the Republic of Tatarstan, and the Tver Oblast.

Growth in volumes of forestry products traded on the Exchange raises both transparency of the forestry industry and liquidity of emerging price indicators. In addition, it insures compliance with the legislative requirements that took effect on 1 January 2022, according to which budgetary institutions that harvest timber are required to sell it on exchange.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.