



## **The Kyrgyz Stock Exchange and SPIMEX signed a cooperation agreement**

Delegation of the Saint Petersburg International Mercantile Exchange (SPIMEX) attended the 3rd Kyrgyz-Russian Business Forum “New Challenges and Opportunities for Business Partnership in the EAEU” held on 18-21 August 2021. SPIMEX was represented by Vice President Aleksei Gerasiuk and Managing Director Aleksandr Pavlov.

On 19 August 2021, an agreement on technological and marketing cooperation was signed between the Kyrgyz Stock Exchange (KSE) and SPIMEX on the sidelines of the forum. The document was signed by Medet Nazaraliev, President of the KSE, and Aleksei Rybnikov, SPIMEX CEO.

The basis for a new step in the relations of the two exchanges was laid by a previous cooperation agreement signed in 2019.

The new agreement provides for setting of long-term and mutually beneficial bilateral cooperation in technological and marketing activities aimed at providing the economies of the Kyrgyz Republic and the Russian Federation with material and technical resources, expanding the geography and number of exchange trading participants, modernizing exchange trading technology, facilitating the development of organized commodity trading, conducting marketing research on the promotion of exchange traded products, as well as increasing economic potential of the commodity market in the EAEU.

***The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia’s largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange’s key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.***