APPROVED
By the Board of Directors of the Joint Stock Company Saint Petersburg International Mercantile Exchange
on April 29, 2025 (Protocol No. 230)

RULES
of Admission to Organized Trading of the Saint Petersburg International Mercantile Exchange

***** This document is a translation of the main provisions of the Rules of Admission to Organized Trading of the Saint Petersburg International Mercantile Exchange (hereinafter referred to as the Rules of Admission), concerning participation in organized trading of legal entities that are non-residents of the Russian Federation, and is for informational purposes only.

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1. TERMS AND DEFINITIONS

2. GENERAL PROVISIONS

2.1. The Rules of Admission are developed in accordance with the legislation of the Russian Federation, the Articles of Association of the Exchange and are an integral part of the Rules of Organized Trading in every SPIMEX Section. The Rules of Admission are the same for all SPIMEX Sections.

2.2. The Rules of Admission determine the procedure for admission of Trading Participants and their Customers to organized trading, requirements for Trading Participants, rights and obligations of various categories of Trading Participants that arise in relation to their participation in organized trading, liability of Trading Participants for violation of laws, regulations of the Bank of Russia and other regulations of the Russian Federation, and the Rules of Organized Trading in the SPIMEX Section.

2.3.

2.4. The Rules of Admission and amendments and additions made thereto shall be approved by the SPIMEX Board of Directors and subject to registration with the Bank of Russia in accordance with the requirements of the legislation of the Russian Federation in force.

2.5. The Rules of Admission and amendments and additions made thereto shall be disclosed by posting them on the SPIMEX website after their registration with the Bank of Russia within five working days from the date of receipt by SPIMEX of the official decision of the Bank of Russia (or a copy thereof) on the registration of the Rules of Admission, but not later than three working days before the date of their entry into force.

2.6.

2.7. To manage the risk of loss of business image, the Rules of Admission are based on compliance with the "know your customer" principle.

2.8. The Exchange may in its sole discretion make amendments and modifications in the Rules of Admission.

2.9. All appendices and amendments to the Rules of Admission constitute an integral part thereof.

3. REQUIREMENTS FOR TRADING PARTICIPANTS

3.1.

3.2.

3.3. Foreign legal entities acting on their own behalf and for their own account or for account of a Customer being a foreign person may be admitted to organized trading.

3.4.

3.5. Trading Participants are required to comply with the laws, regulatory acts of the Bank of Russia and other regulations of the Russian Federation, the Rules of Organized Trading in the SPIMEX Section and other internal documents of the Exchange as the trade organizer, as well as documents that set ethical standards for Trading Participants and their customers.

3.6. Trading Participants are required to have all necessary resolutions of the governing bodies/third parties on approval of, consent to making contracts in organized trading that are prescribed by the law, the Articles of Association and other documents regulating activities of the Trading Participant.

3.7.

3.8. For the purposes of exercising internal control by the Exchange in compliance with the requirements of the legislation of the Russian Federation, each Trading Participant shall at least once a year submit documents required for undergoing the identification procedure conducted by the Exchange to verify the data that the Exchange has on this Trading Participant.

4. CATEGORIES OF TRADING PARTICIPANTS

4.1. The Rules of Admission to Trading provide for Categories of Trading Participants that are legal entities and individual entrepreneurs established in accordance with the legislation of the Russian Federation, Categories of Trading Participants that are foreign legal entities, as well as the

rights and obligations of Trading Participants of various Categories.

Trading Participants that are foreign legal entities may participate in organized trading in the Category of Non-Resident Exchange Member or in one of the Categories in the respective Section provided for in Appendices 1 - 10 to the Rules of Admission for foreign legal entities.

4.2. The rights and obligations of the Trading Participant in the chosen Category are provided in the Rules of Organized Trading in the Section and the Agreement on Provision of Services for Conduct of Organized Trading entered into by and between the Exchange and the Trading Participant of the respective Category.

4.3.

4.4. Trading Participant Category — Non-resident Exchange Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Exchange Member has the following rights:

4.4.1. to participate in organized trading in all Sections and all Segments of the Exchange Sections on its own behalf and for its own account, subject to the fulfillment of additional requirements, if they are established as a condition of admission to conclude contracts in the relevant SPIMEX Section/ SPIMEX Section Segment;

4.4.2. to participate in organized trading in all Sections and all Segments of the Exchange Sections on its own behalf and for account of other foreign entities, subject to compliance with additional requirements, if they are established as a condition for admission to conclude contracts in the relevant SPIMEX Section/ SPIMEX Section Segment. For Commodities Sections - subject to inclusion in the List of Trading Participants Acting on Behalf and for Account of Other Persons according to the procedure established by the Rules of Admission;

4.4.3. to designate its representatives for participation in the Section Boards, working groups according to the procedure and on the terms set forth by the Regulations on the Section Boards.

The Agreement on Provision of Services for Conduct of Organized Trading is entered into for an indefinite term.

4.5.

4.6.

5. TERMS AND CONDITIONS OF AGREEMENTS ON PROVISION OF SERVICES FOR CONDUCT OF ORGANIZED TRADING AND AGREEMENTS ON PROVISION TO SPIMEX TRADING PARTICIPANT OF SOFTWARE AND/OR TECHNICAL MEANS FOR REMOTE ACCESS TO SERVICES RENDERED BY THE EXCHANGE

5.1. Under the Agreement on Provision of Services for Conduct of Organized Trading, the Exchange grants the right to the Trading Participant to participate in organized trading in accordance with the Rules of Organized Trading in the SPIMEX Section and regularly (systematically) provides services for conducting organized trading, registering contracts made in accordance with the Rules of Organized Trading in SPIMEX Section.

Trading Participants are required to pay for the services granted.

5.2. Payments specified in Clause 5.1 hereof shall be made by the Applicants or Trading Participants in the form of one-time non-cash transfer to the Exchange's settlement account and are not subject to refund. The terms and procedure for making payments shall be set forth in the Agreement on Provision of Services for Conduct of Organized Trading.

5.3. Pursuant to the Agreement on Provision of Services for Conduct of Organized Trading, the Trading Participant shall be required to pay a fee for registration of contracts made in the course of organized trading in accordance with the Rules of Organized Trading in SPIMEX Section, i.e. the exchange fee. Amount (rate) of the exchange fee indicated in the SPIMEX Fees and Commissions Schedule is the same for all Categories of Trading Participants in the Section. The amount (tariff) of the exchange fee in the SPIMEX Fees and Commissions Schedule is applicable for all Participant Categories in the Section. The amount (tariff) may be established for each Section depending on the type of contracts/ agreements concluded and/or trading mode. The exchange feed is paid by Trading Participants monthly depending on the volume/number of contracts concluded by the Trading Participants in the previous calendar month.

5.4. Services for providing remote access to the ITHS subsystems shall be provided under the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange. The Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange shall be concluded only with the Trading Participant.

Pursuant to the said Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, the Trading Participant is directly connected to the Exchange's ITHS subsystems and provided with remote access to the Exchange's ITHS subsystems to be technically able to make contracts in organized trading in SPIMEX Sections and obtain the necessary information.

5.5. Settlement procedure between the Exchange and the Trading Participants under the Agreement on Provision of Services for Conduct of Organized Trading and the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange shall be established by these agreements.

5.6. All fees for services that are payable to the Exchange under the Agreement on Provision of Services for Conduct of Organized Trading and the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange are contained in SPIMEX Fees and Commissions Schedule.

5.7. Information on amendments and modifications to the fees, which is included in the SPIMEX Fees and Commissions Schedule, shall be disclosed at least three business days before these amendments and modifications take effect, by posting this information on the SPIMEX official website.

5.8. Before the SPIMEX Board of Directors adopts a decision on changing the fees under Agreements on Provision of Services for Conduct of Organized Trading and Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange and on the procedure and timing for entry of such changes into force, the issue of changing the fees shall be submitted to the Board of the respective Section for approval. If the Board of the respective Section does not recommend (approve) adoption of the said decision to change the fees, such decision will enter into force no sooner than three months from the day the information about the respective change is posted on the SPIMEX official website.

5.9. Pursuant to the Agreement on Provision of Services for Conduct of Organized Trading, the Exchange may render additional services to the Trading Participant that are directly related to participation in organized trading. Scope and nature of the additional services of the Exchange and the cost of these services shall be approved by the Board of Directors. Fees for the additional services of the Exchange are subject to inclusion in the SPIMEX Fees and Commissions Schedule and enter into force according to the procedure provided for in Clause 5.8 herein.

5.10. The Trading Participant or the Exchange shall be entitled to unilaterally refuse to perform the concluded Agreement on Provision of Services for Conduct of Organized Trading in compliance with the requirements of Chapter 39 of the Civil Code of the Russian Federation.

If the Exchange refuses to perform the Agreement on Provision of Services for Conduct of Organized Trading when the Trading Participant violated the requirements set forth by the Rules of Organized Trading in the Section, the Trading Participant will not be reimbursed by the Exchange for the losses associated with such refusal.

In the event of refusal to perform the Agreement on Provision of Services for Conduct of Organized Trading, the party that made such decision shall notify the other party in writing of termination of the Agreement on Provision of Services for Conduct of Organized Trading at least ten (10) business days before the date of such termination indicated in the notice.

5.11.

5.12.

5.13.

5.14.

5.15.

5.16.

6. GRANTING OF ADMISSION TO TRADING PARTICIPANTS TO ORGANIZED TRADING

6.1. To be admitted to organized trading on the Exchange, the Applicant shall enter into the Agreement on Provision of Services for Conduct of Organized Trading with the Exchange, according to which it will be granted the right to participate in organized trading in the Category provided for in Section 4, or in one of the Categories stipulated for the respective Section in Appendices 1 — 10 hereto. The Applicant may gain admission to organized trading in several Sections by entering into the respective Agreements on Provision of Services for Conduct of Organized Trading with the Exchange in each of the Sections. The Applicant that entered into the Agreement on Provision of Services for Conduct of Organized Trading with the Exchange and paid the fee for the right to participate in organized trading in accordance with Clause 5.1, Section 5 of the Rules of Admission becomes the Trading Participant admitted to organized trading. The Exchange will provide services for conducting organized trading to the Trading Participant admitted to organized trading subject to performance by the Trading Participant of obligations stipulated in Clause 6.22 herein and with consideration to the Category and/or Section selected by the Trading Participant.

6.2. To enter into the Agreement on Provision of Services for Conduct of Organized Trading, the Applicant must go through the identification procedure aimed at verifying their compliance with the requirements for the Trading Participant in accordance with Section 3 herein and the Trading Participant Category selected.

6.3.

6.4.

6.5. To pass identification, the Applicant, who is a foreign legal entity, must submit the following documents to the Exchange:

1) Application indicating the selected Trading Participant Category;
2) Questionnaire (for foreign legal entities);
3) Consent to personal data processing from the company's head and authorized representatives acting under the power of attorney;
4) The Applicant's constituent documents with all effective amendments and supplements;

5) An extract from the commercial or banking register or another state register of legal entities of the foreign legal entity's country of origin;

6) A document confirming tax registration of the foreign legal entity in the country of origin of the foreign legal entity (confirmation that the legal entity is non-resident, certificate of legal capacity (legal status) of the company, etc.), and in case of tax registration in the Russian Federation — registration with the tax authority of the Russian Federation;

7) A document confirming the authority of a person to carry out legal actions on behalf of a foreign legal entity, the power of attorney of a person authorized to act on behalf of a legal entity;

8) A document confirming election (appointment) as the person entitled to act on behalf of the legal entity without a power of attorney (order, resolution of the founders, resolution of the general meeting of shareholders/members, resolution of other governing body, etc.)

9) A signature specimen of the authorized signatory of the legal entity and, if any, a specimen of a seal of the legal entity (for example, a card with specimens of a seal and signatures, a book of signatures of authorized representatives, a power of attorney containing a signature of the authorized representative);

10) An audit report on the results of the organization's activities over the past year with the attached balance sheet and the profit and loss statement executed in accordance with the International Standards on Auditing for organizations, and in the absence thereof — other financial reporting documents;

11) Agreement on Provision of Services for Conduct of Organized Trading signed by the Applicant;

12) Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange signed by the Applicant.

The documents duly issued, executed or certified in accordance with the foreign law by the competent authorities of the foreign countries outside the Russian Federation in respect of the foreign persons will be accepted by the Exchange subject to legalization, unless otherwise provided for by the international convention, international treaty of the Russian Federation or the federal law. Documents executed in the foreign language shall be submitted to the Exchange with duly certified translation thereof into Russian.

6.5.1.

6.6.

6.7. Submission of documents to the Exchange in accordance with Clause 6.5 shall be carried out according to the method and in the forms and/or formats established by the Regulations on Provision of Documents.

6.8.

6.9. Authority of the Applicant's representative acting based on the power of attorney must be confirmed by providing such duly executed power of attorney. If the power of attorney is issued by a person who is not the company's head or authorized to issue such power of attorney by the constituent documents and, in turn, is acting based on the power of attorney, the power of attorney based on which the power of attorney was issued to the Applicant's representative must also be submitted to the Exchange

6.10. The specimen signature of a person acting on behalf of the company under the power of attorney provided in hard copy is indicated in the power of attorney. If there is no specimen signature in the power of attorney, the specimen signature shall be provided in any written form certified by the company's seal (if any) and the signature of the company's head.

6.11. The Exchange shall, within twenty business days after receipt of the documents specified in Clause 6.5 hereof, verify completeness of the document set and proper execution of the documents received. The date of receipt by the Exchange of the documents specified in Clause 6.5 hereof shall be the date of acceptance of such documents in accordance with the Regulations on Provision of Documents.

6.12. During the period specified in Clause 6.11 hereof, the Applicant may, based on the Exchange's notice, eliminate violations of the requirements for execution and completeness of documents.

6.13. The Exchange will deny examination of the provided documents to the Applicant, if upon expiration of the period specified in Clause 6.11 hereof:

a) The Applicant failed to make available to the Exchange at least one of the documents specified in Clause 6.5 hereof, or

b) Execution of the provided documents and the method of their submission do not meet the requirements established by this Section of the Rules of Admission and the Regulations on Provision of Documents;

c)

6.14. If the Applicant is denied examination of the provided documents within one business day after expiration of the period specified in Clause 6.11 hereof, the Exchange will notify the Applicant of refusal to examine the documents according to the method set in the Regulations on Provision of Documents.

6.15. The Exchange may deny the Applicant examination of the provided documents, if less than six (6) calendar months have passed since the date of notification of the Applicant of refusal to examine the documents or of denial of admission and conclusion of the Agreement on Provision of Services for Conduct of Organized Trading in accordance with Clause 6.18 hereof.

6.16. Within ninety (90) business days from the date of completion by the Exchange of verification of the Applicant's documents performed in accordance with Clause 6.11 hereof, if the Applicant was not denied examination of the documents, the Exchange will verify accuracy of the documents and information provided by the Applicant, compliance of the Applicant with the requirements for the Trading Participant in accordance with Section 3 hereof, and absence of the grounds for denying the Applicant admission to organized trading. If the Applicant meets the requirements for the Trading Participant set in Section 3 hereof, there are no grounds stipulated by these Rules of Admission for denying the Applicant admission to organized trading, including conclusion of the Agreement on Provision of Services for Conduct of Organized Trading. If the documents provided by the Applicant comply with the requirements for completeness and execution procedure, accuracy of the documents and information, the Exchange will grant the Applicant admission to organized trading by entering into the Agreement on Provision of Services for Conduct of Organized Trading.

6.17. The Exchange will grant admission to organized trading by entering into the Agreement on Provision of Services for Conduct of Organized Trading with the Applicant or deny such admission within ninety (90) business days from the date of completion by the Exchange of verification of documents performed in accordance with Clause 6.11 hereof, if the Applicant is not denied examination of the documents.

6.18. The Exchange may deny the Applicant admission to organized trading, including conclusion of the Agreement on Provision of Services for Conduct of Organized Trading, on the grounds stipulated by the Rules of Admission by sending a notice specifying the reason for denial within the time period provided for in Clause 6.17 hereof according to the method set forth in the Regulations on Provision of Documents.

6.19. If it is found based on the examination results of the Applicant's documents that the Applicant meets the requirements of the Rules of Admission and there are no grounds for denial provided for in Section 7 hereof, the Agreement on Provision of Services for Conduct of Organized Trading and the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange (hereinafter, the Agreements) signed by SPIMEX will be sent to the Applicant.

6.20. After signing the Agreement on Provision of Services for Conduct of Organized Trading by the Exchange, the Participant shall pay a fee for the right to participate in organized trading in accordance with Clause 5.1 hereof. The fee for the right to participate in organized trading shall be paid within the time period specified in the Agreement on Provision of Services for Conduct of Organized Trading. If the said fee is not received on the Exchange's settlement account within the time period provided for in the Agreement on Provision of Services for Conduct of Organized Trading, this Agreement will be terminated, and admission to trading shall be deemed not granted from the first business day following the last day of the term established for making the required payment.

6.21. On the business day following the day of receipt of funds to the Exchange's settlement account constituting the fee for the right to participate in organized trading, provided for in Clause 6.20 hereof, the Trading Participant will be assigned a Unique Code/Codes of the Trading Participant and an Additional Code/Codes for identifying the Trading Participant. Code generation rules are established by the Exchange's internal document regulating the procedure for assigning codes to Trading Participants, their Customers and second level Customers. After the Trading Participant is assigned the codes, the information about them is entered in the ITHS system and on the next business day – in the Register of Trading Participants and their Customers.

6.22. The Exchange provides services for conducting organized trading subject to performance by the Trading Participant of the following duties with consideration of the Category and/or the Section selected by the Trading Participant:

- Accreditation on the Exchange of its authorized representatives;
- Obtaining remote access to organized trading by concluding with the Exchange the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange (if not concluded earlier);
- Conclusion with SPIMEX of the agreement on joining the EIS Rules (if not concluded earlier);

- acceptance of the Trading Participant for clearing services in accordance with the internal documents of the Clearing Organization defined as a clearing organization in the Rules of Organized Trading in the SPIMEX Section, if contracts in this Section are to be made by the Trading Participant on its own behalf;
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- Securing compliance by the Trading Participant's Customers with the requirements of Clause 6.37 hereof, if participation in organized trading involves performance of actions by the Trading Participant on behalf and for account of the Customers.

If the Trading Participant fails to perform their duties specified in this Clause, the Exchange will not provide services for conducting organized trading until such duties are performed.

6.23. Representatives of the Trading Participant may be accredited in the Section with the following powers:

6.23.1. As a trader — an individual authorized by the Trading Participant to participate in trading, as well as to perform other actions in accordance with the Rules of Organized Trading in the Section and the power of attorney issued by the Trading Participant;

6.23.2. As an analyst — an individual authorized by the Trading Participant to monitor the course of trading and results thereof.

6.24. To be accredited in the Derivatives Section, the Trading Participant's traders shall have the necessary authorization documents for carrying out the respective activity type as provided for by laws, regulatory acts of the Bank of Russia and other regulations of the Russian Federation, or these Rules of Admission.

6.25. Representatives of the Trading Participant may be accredited in the Section as traders with the authority to carry out transactions:

- On behalf of the Trading Participant and all their Customers, or on behalf of one or more Customers (for legal entities and individual entrepreneurs established in accordance with the legislation of the Russian Federation);
- On behalf and for account of the Trading Participant, or on behalf of the Trading Participant and for account of the Customer being a foreign person (for foreign legal entities).

6.26. A trader authorized by the Trading Participant to carry out operations on behalf of one or more Customers is not entitled to submit and obtain documents on behalf of the Trading Participant.

6.27. A trader authorized to conduct transactions by one Trading Participant may not be a trader simultaneously authorized to conduct transactions by another Trading Participant.

6.28. The Exchange shall be entitled to refuse the Trading Participant accreditation for their trader being an individual, if the accreditation of such trader was previously suspended taking into account Clauses 10.5 and 10.11 hereof in connection with the use of unfair trading practices by the Trading Participant, of which the individual was a trader, and whose actions resulted in a violation of the requirements of the documents establishing the standards of ethical behavior of Trading Participants and their customers.

6.29. For accreditation of the authorized representative, the Trading Participant shall send to the Exchange one of the following powers of attorney, if the authority of the Trading Participant's representative is not certified by the constituent documents of the Trading Participant:

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- Power of attorney to a trader with authority to conduct transactions on behalf and for account of the Trading Participant or for account of one or more Customers being foreign persons (for foreign legal entities) shall be executed subject to the requirements specified in sub-clause 12, Clause 6.5 hereof and must contain the date of issue of the power of attorney, the name of the foreign legal entity being the Trading Participant and the surname, name and patronymic (if any) of its head or another person authorized to issue powers of attorney on behalf of the Trading Participant, with specification of the document confirming authority of the person signing the power of attorney, surname, name and patronymic (if any), a specimen signature and the contact phone number of the person being granted authority, an indication that the power of attorney is issued without the right of substitution, the term of the power of attorney, as well as authority to carry out the following actions in accordance with the legislation of the Russian Federation:

  - to participate in trading in a certain SPIMEX Section/Section Segment (if the admission of a Trading Participant to trading in a SPIMEX Section Segment is carried out in a specific Category), make contracts on behalf and for account of the Trading Participant or for account of one or more Customers according to the procedure established by the Rules of Organized Trading in a certain SPIMEX Section;
  - to obtain the user Codes for working in the ETS (Electronic Trading System);
  - to obtain the information and reporting documents on the Section trading results;
  - to file applications for modification of the list of exchange-traded commodities admitted to trading, products, and delivery points in the Electronic Trading System and/or Exchange-Traded Commodity Specifications;
  - to sign and deliver to SPIMEX a registration card in the form prescribed by the Regulations on Provision of Documents;
  - to forward information on the Trading Participant's Customers, including applications for the Customer registration/ deregistration/ modification of the Customer's information, to the Exchange.

  The Trading Participant may issue the power of attorney using the recommended form of the power of attorney provided for in the Regulations on Provision of Documents.

- power of attorney to an analyst in the form established by the Regulations on Provision of Documents.

6.30. If the powers of the Trading Participant's representative are certified by the constituent documents and the details of the Unified State Register of Legal Entities, the provision of the power of attorney will not be required.

6.31. Powers of attorney shall be provided in accordance with the Regulations on Provision of Documents, considering the requirements established in Clauses 6.9 - 6.10 hereof for the provision of powers of attorney certifying the person's authority to sign documents submitted to the Exchange on behalf of the company. The Trading Participant shall be solely responsible for monitoring the validity of the issued powers of attorney and timely revocation of powers of attorney if the representatives lose their powers specified in the power of attorney. Upon expiration of the power of attorney, the trader's access to perform transactions in the ITHS and the analyst's access to the ITHS for monitoring the course of trading are terminated.

6.32. The Trading Participant is responsible for all actions performed by their authorized representatives in organized trading on the Exchange.

6.33. Data on traders with specification of their surname, name and patronymic will be entered in the ITHS database only after receipt by the Exchange from the Trading Participant of powers of attorney and a Consent to Personal Data Processing in accordance with the Regulations on Provision of Documents.

6.34. To cancel accreditation of their authorized representative in the SPIMEX Section/Section Segment (if the admission of a Trading Participant to trading in the SPIMEX Segment Section is carried out for certain Category), the Trading Participant shall, in accordance with the requirements of the legislation of the Russian Federation (for Trading Participants being legal entities and individual entrepreneurs established in accordance with the legislation of the Russian Federation) or similar requirements of the legislation of the country of origin (for Trading Participants being foreign legal entities), revoke the power of attorney based on which the authorized representative was accredited, with a notice sent forwarded to the Exchange to that effect according to the method set forth in the Regulations on Provision of Documents.

6.35. To cancel accreditation in the SPIMEX Section/Section Segment (if the admission of a Trading Participant to trading in the SPIMEX Segment Section is carried out for certain Category) of the authorized representative of the Trading Participant, who is the sole executive body of the Trading Participant, the Trading Participant shall submit to the Exchange, as stipulated by the Regulations on Provision of Documents, a free-form application for accreditation cancellation of the authorized representative specifying their surname, name and patronymic.

6.36.

6.37. The Trading Participant entitled to act on behalf and for account of other persons in accordance with Section 8 hereof shall ensure that:

6.37.1. The Customer is accepted for clearing services in the Clearing Organization defined as such in the Rules of Organized Trading in the SPIMEX Section for making contracts by the Trading Participant on behalf and for account of such Customer in the specified SPIMEX Section in accordance with the internal regulations of the Clearing Organization;

6.37.2.

6.37.3. Control over the Customer's compliance with additional requirements, if they are established as a condition for admission to conclude contracts in the relevant SPIMEX Section/ Section Segment;

6.37.4. For the customer – the foreign entity - control over the Customer's right to execute a supply contract, including on the Exchange, in accordance with the regulations of the Customer's country of registration;

6.37.5. The Customer is assigned the code in accordance with the procedure established by the internal document of the Exchange regulating the procedure for assigning codes to Trading Participants, their Customers and second level Customers, by sending the necessary information about the Customer to the Exchange;

6.37.6. Sending to the Exchange a notice of cancellation of the Customer's registration on the Exchange in the event of termination of the contractual relationship between the Customer and the Trading Participant;

6.37.7. Notifying the Exchange of any changes in information about the Customer within 10 business days from the date of receipt of updated information from their Customers to ensure updating of the Customer's codes by the Exchange.

6.38. The Trading Participant shall send to the Exchange the information provided for in Clause 6.37 hereof in accordance with the internal documents establishing the procedure for providing information in the SPIMEX Commodities Sections. The Exchange informs the Trading Participant about the codes assigned to their Customers and Second-Level Customers by sending a message to the authorized representative (trader or analyst) of the Trading Participant in the personal account and/or via e-mail.

6.39. Registration (deregistration) of the Customer with the Exchange, updating of the Customer's data will be performed not later than the next business day after the Exchange receives receipt the information provided for in sub-clauses 6.37.4 — 6.37.5, Clause 6.37 hereof. The inclusion (exclusion) of information about the Customer in the Trading Participant Register and their customers shall be carried out on the next business day after their registration (deregistration).

6.40. If upon registration by the Trading Participant of the Customer's code or changing the information about the Customer in accordance with sub-clauses 6.37.4 — 6.37.5 hereof, the Exchange will discover noncompliance with the internal document establishing the procedure for assigning codes (identifiers) to Trading Participants, their Customers and Second-Level Customers, and the SPIMEX Trading Participants' authorized representatives, such Customer shall be not registered.

6.41. When conducting organized trading in commodities, the Exchange does not register Second-Level Customers of the Trading Participant (customers being customers of a broker, who, in turn, is a customer of the Trading Participant).

6.42. Trading Participants are prohibited from performing actions misleading their Customers, including provision of inaccurate reports and other false information.

6.43. The Trading Participant shall be obliged to familiarize the Customer with the Rules of Organized Trading in the SPIMEX Section, the Exchange-Traded Commodity Specifications, and the document establishing the rules of ethical conduct of the Trading Participants and their customers posted on the SPIMEX website, as well as timely inform the Customer of any changes in these documents and decisions of the Exchange's authorized bodies. Provision by the Trading Participant to their Customers of false information, or information aimed at deceiving or misleading the Customers, refusal to provide or untimely provision by the Trading Participant of information to the Customers on contracts made on behalf of the Customers may constitute the ground for suspension of the Trading Participant's admission to organized trading and/or termination of admission to organized trading by the decision of the SPIMEX authorized body.

6.44. The Rules of Organized Trading in Sections may establish additional conditions for admission of Trading Participants to organized trading in the respective SPIMEX Section or Section Segment.

6.45.

6.46. Information on Trading Participants for each Section with specification of the full name and INN (Taxpayer Identification Number) of the Trading Participant (for foreign legal entities that do not have INN — taxpayer code or taxpayer code equivalent assigned to a foreign legal entity in the country of origin), the date of admission of the Trading Participant to trading on the Exchange, as well as the current status of admission to trading (admitted, admission suspended, admission terminated), indicating the date and ground for assigning the respective status, shall be disclosed on the SPIMEX official website.

In cases specified by the Government of the Russian Federation, the Exchange may disclose, in limited content and/or scope, the information specified in this Clause hereof on its official website.

6.47. Information about the Trading Participant, which admission is terminated, will be removed from the Exchange's official website not earlier than 3 months after the termination date of such Trading Participant's admission to organized trading in the respective SPIMEX Section(s).

7. GROUNDS FOR DENYING THE APPLICANT ADMISSION TO ORGANIZED TRADING

7.1. The Exchange has the right to deny the Applicant admission to organized trading, including refusal to conclude the Agreement on Provision of Services for Conduct of Organized Trading:

7.1.1. If the SPIMEX CEO or their authorized representative has previously decided in respect of this Applicant on applying any measures on the grounds set forth in Section 10 hereof;

7.1.2. If the sole executive body of the Applicant was or is the sole executive body or member (shareholder) or founder of a legal entity, in respect of whom it has been previously decided to apply appropriate measures by suspending or terminating admission to organized trading;

7.1.3. If members (shareholders) or founders of the Applicant include a legal entity or an individual who was a member (shareholder) or founder or sole executive body of the Trading Participant, in respect of whom it has been previously decided to apply appropriate measures by suspending or terminating admission to organized trading;

7.1.4. If members (shareholders) or founders of the Applicant include a legal entity who is or previously has been a Trading Participant, in respect of whom it has been decided to apply appropriate measures by suspending or terminating admission to organized trading;

7.1.5. If the Applicant is indebted to the Exchange due to default on obligations under the Agreement on Provision of Services for Conduct of Organized Trading and/or the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange;

7.1.6. If persons that are members of the governing bodies of the Applicant were/are members of the governing bodies of a legal entity, or were/are members (shareholders) or founders of a legal entity that is indebted to the Exchange due to default on obligations under the Agreement on Provision of Services for Conduct of Organized Trading and/or the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange;

7.1.7. If members (shareholders) or founders of the Applicant include a legal entity who is or was indebted to the Exchange due to default on obligations under the Agreement on Provision of Services for Conduct of Organized Trading and/or the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange;

7.1.8. If an individual who is the sole executive body or member (shareholder) or founder of the Applicant is the sole executive body or member (shareholder) or founder of another Trading Participant admitted to participation in organized trading in the same Section in which the Applicant intends to participate in organized trading;

7.1.9. If according to the information on the official website of the Federal Tax Service an individual who is the sole executive body or member (shareholder) or founder of the Applicant is the sole executive body or member (shareholder) or founder of several legal entities;

7.1.10. If according to the information on the official website of the Federal Tax Service the address (location) specified by the Applicant upon the state registration is the address (location) of several legal entities;

7.1.11. If statements submitted by the Applicant when undergoing the identification procedure in accordance with Clauses 6.3 — 6.5, Section 6 hereof show negative financial results, which bring into question the Applicant's ability to perform contracts made in organized trading;

7.1.12. If administrative penalty in the form of disqualification is in force in respect of the sole executive body of the Applicant;

7.1.13. If restrictions related to the right to hold positions in the management bodies of a legal entity or otherwise participate in the management of a legal entity imposed by judicial acts in cases of personal bankruptcy on the sole executive body of the Applicant are identified;

7.1.14. If the Exchange has information on filing an involuntary bankruptcy petition in relation to the Applicant;

7.1.15. If the Applicant is included in the List of Organizations and Individuals Known to be Involved in Extremist Activities or Terrorism published on the official website of the Federal Financial Monitoring Service;

7.1.16. If the Applicant or persons being members of the Applicant's governing bodies are included in the list of individuals or the list of legal entities in respect of whom the Government of the Russian Federation has introduced special economic sanctions;

7.1.17. If the documents provided by the Applicant contain false information;

7.1.18. If the Applicant fails to provide documents or information set forth in Section 14 hereof within the set time period;

7.1.19. If the Applicant does not meet the requirements provided for in Section 3 hereof.

7.2. The Applicant may be denied admission to organized trading, including refusal to conclude the Agreement on Provision of Services for Conduct of Organized Trading, on other grounds preventing the Applicant's admission to organized trading.

8. TRADING PARTICIPANTS ENTITLED TO ACT ON BEHALF AND FOR ACCOUNT OF OTHER PERSONS. PROCEDURE FOR MAINTAINING THE LIST OF TRADING PARTICIPANTS ACTING ON BEHALF AND FOR ACCOUNT OF OTHER PERSONS.

8.1. Admission to participation in organized trading in commodities in the SPIMEX Sections (hereinafter, the Commodities Sections) on behalf and for account of another person may be granted to Trading Participants in the Non-Resident Exchange Member category, as well as Trading Participants in the Categories entitled in accordance with Appendices 1 — 9 to the Rules of Admission to participate in organized trading on behalf and for account of other persons and included in the List of Trading Participants Acting on Behalf and for Account of Other Persons in accordance with these Rules of Admission.

8.2. Trading Participants are included by the Exchange in the List of Trading Participants Acting on Behalf and for Account of Other Persons subject to the Trading Participant meeting the following requirements.

8.2.1.

8.2.2. For foreign legal entities:

- filing by the Trading Participant of an application for inclusion in the List of Trading Participants Acting on Behalf and for Account of Other Persons containing information on the intention of the Trading Participant to make transactions in the SPIMEX Commodities Section(s) on its own behalf and for account of Customers being foreign legal entities.

8.3.

8.4.

8.5. The Participant of organized trading may be excluded from the List of Trading Participants Acting on Behalf and for Account of Other Persons, if one or more of the following circumstances exist:

8.5.1. Suspension/termination of admission to organized trading on the grounds provided for by the Rules of Organized Trading;

8.5.2. Provision by the Trading Participant to its Customers of false information or information aimed at deceiving or misleading the Customers, refusal to provide or untimely provision by the Trading Participant of information to the Customers on contracts made in organized trading on behalf of the Customers;

8.5.3. Repeated violation of the terms for making payments stipulated by the Agreements and the Rules of Organized Trading in the Section;

8.5.4. If disciplinary measures are applied to the Trading Participant at the initiative of the authorized bodies of the Exchange;

8.5.5. In the event of failure to provide information and documents according to Section 14 hereof;

8.5.6. If non-compliance by the Trading Participant Bidder with the requirements specified in Clause 8.2 hereof is identified.

8.6. Information on Trading Participants in the SPIMEX Derivatives Section in the Categories of Non-Resident Exchange Member, Non-Resident Section Member, Non-Resident Temporary Section Member acting for account of customers being foreign persons, is posted on the SPIMEX official website. Information is posted not earlier than the day following the day of receipt of payment to the Exchange's settlement account in accordance with clause 6.20 hereof and after filing the application in the form set forth in the Regulations on Provision of Documents.
8.7.
8.8.
8.9.

9. REGISTER OF TRADING PARTICIPANTS AND THEIR CUSTOMERS

10. LIABILITY OF TRADING PARTICIPANTS

10.1. Rules of Organized Trading in the SPIMEX Section and decisions of authorized bodies of the Exchange adopted in relation to the issues of transactions in the Sections in accordance with their competence are binding on the Trading Participants.
10.2. Compliance with the Rules of Organized Trading in the Exchange Section and decisions of authorized bodies of the Exchange shall be monitored by SPIMEX CEO or the authorized representative.
10.3. The Trading Participant shall be liable under the Rules of Organized Trading in the SPIMEX Section and the legislation of the Russian Federation:

- For violation of the requirements of laws, regulatory acts of the Bank of Russia and other regulations of the Russian Federation, the Rules of Organized Trading in the SPIMEX Section and other internal documents of the Exchange as a trading organizer;
- For violation of the provisions of the documents that set ethical standards for Trading Participants and their customers, including the use of unfair trading practices by Trading Participants;
- For actions taken by the Trading Participant that obstruct or may obstruct the normal functioning of the ITHS;
- Failure to perform (improper performance) by the Trading Participant of their obligations under the contracts concluded in the Sections in accordance with the Rules of Organized Trading in the Section.

10.4. Lack of knowledge or understanding of the requirements of the Rules of Organized Trading in the Section and other documents binding on Trading Participants do not release the Trading Participant from fulfillment thereof.
10.5. Violation by the Trading Participant of the requirements specified in Clause 10.3 hereof may entail application to this Trading Participant of any of the following measures:

- issuance of an official warning, including with determination of a deadline for eliminating the detected violation;
- charging a penalty of up to fifty (50) penalty rates in accordance with the Rules of Admission;
- suspension of admission to organized trading;
- termination of admission to organized trading;

- restriction of the list of Delivery Points where the Trading Participant acts as a Deliveries Operator;
- restriction of submission of orders to buy or to sell;
- termination of a cooperation contract/agreement with the Trading Participant acting as a Deliveries Operator;
- other measures stipulated by the Rules of Organized Trading in SPIMEX Section.

If the application of appropriate measures to such a Trading Participant is due to the use of unfair trade practices, the accreditation of such Trading Participant's trader may additionally be suspended. The period of accreditation suspension is determined by decision of the SPIMEX CEO or the authorized representative, considering the recommendation of the Section Board, and this period may not exceed one year.

10.6. Improper use of insider information and/or market manipulation, as well as unfair influence by the Trading Participant on pricing on the Exchange may entail application of one of the following measures:

- official warning with written notification of the Bank of Russia of actions of the Trading Participant;
- charging a penalty of up to twenty (20) penalty rates in accordance with the Rules of Admission;
- suspension of admission to organized trading;
- termination of admission to organized trading.

10.7. Provision by the Trading Participant to its Customers of false information or information aimed at deceiving or misleading the Customers, refusal to provide or untimely provision by the Trading Participant of information to the Customers on transactions made on behalf of the Customers results in application to the Trading Participant of the following measures:

- removal of the Participant from the List of Trading Participants acting on behalf and for account of other persons generated by the Exchange in accordance with Section 8 hereof;
- charging a penalty of up to ten (10) penalty rates established by the Rules of Admission;
- suspension of admission to organized trading;
- termination of admission to organized trading.

10.8. If the Trading Participant and/or its Customer uses information on the progress and results of organized trading on the Exchange, as well as data (indicators) calculated by the Exchange based on such information, in violation of the requirements set forth in the Rules of Organized Trading in the Section, including without entering into an appropriate agreement with the Exchange, the following measures shall be applied to the Trading Participant:

- charging a penalty of up to ten (10) penalty rates established by the Rules of Admission;
- charging a penalty of up to ten (10) penalty rates established by the Rules of Admission, with making a claim for compensation to the Exchange for losses incurred as a result of unlawful dissemination of information;
- suspension of admission to organized trading;
- termination of admission to organized trading.

10.9. The Exchange discloses information on facts of violation by the Trading Participant of the requirements specified in Clause 10.3 hereof and the appropriate measures taken on SPIMEX official website according to the procedure established by the regulations of the Bank of Russia.

10.10. Decision on application to the Trading Participant of measures set forth in this Section of the Rules of Admission is made by SPIMEX CEO or the authorized representative. When the decision is made, significance of the violation is considered, which is determined *inter alia* in accordance with the following criteria:

- violation is committed repeatedly;
- violation has a continuing nature, which is expressed in long-term ongoing failure to fulfil or improper fulfillment of the requirements specified in Clause 10.3 hereof;
- violation caused significant losses to the Exchange and/or Trading Participants. Whether the size of losses is significant or not is determined by the Exchange on a case-by-case basis;
- violation is committed by a group of Trading Participants (a group of persons) acting in collusion. In this event, the fact of violation is established by the authorized government or law enforcement authority.

10.11. Decision on application to the Trading Participant of measures for violation of the provisions of the documents that set ethical standards for Trading Participants or their customers shall be taken by SPIMEX CEO or the authorized representative, considering the Section Board's recommendation.

10.12. The amount of forfeit in the form of a penalty may be established at one or more penalty rates in accordance with these Rules of Admission.

10.13. The penalty rate used in accordance with the Rules of Admission for calculating the penalty amount is twenty thousand (20,000) rubles.

10.14. When imposing a penalty on the Trading Participant for failure to perform or improper performance of their duties established by the Rules of Organized Trading in the Section, the Exchange will send them a request to pay the fine. The fine shall be paid to the Exchange's account in accordance with the bank details specified in the request to pay the penalty.

10.15. The penalty shall be paid by the Trading Participant within ten (10) business days from the date of receipt of the request to pay the penalty.

10.16. The day of payment of the penalty by the Trading Participant shall be the day the penalty amount is credited to the correspondent account of the bank with which the Exchange has the accounts.

11. GROUNDS AND PROCEDURE FOR SUSPENSION OF ADMISSION TO ORGANIZED TRADING

11.1. Suspension of admission to organized trading shall mean suspension by the Exchange of services for conducting organized trading in relation to providing admission to trading according to the procedure set forth in these Rules of Admission.

11.2. The SPIMEX CEO or the authorized person may decide to suspend admission to organized trading of the Trading Participant of any Category in the following cases:

11.2.1. Failure of the Trading Participant to comply with the requirements of the Rules of Organized Trading in the Section, the documents establishing the rules of ethical conduct of the Trading Participants and their Customers, including the use of unfair trading practices by Trading Participants, as well as internal documents of the Clearing Organization, the Agreement on Provision of Services for Conduct of Organized Trading and the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange;

11.2.2. Application to the Trading Participant of measures in accordance with Section 10 hereof;

11.2.3. Obtaining information from the Clearing Organization on receipt for execution by the Clearing Organization of writs of execution for seizure of the Trading Participant's property;

11.2.4. Application of bankruptcy prevention measures to the Trading Participant, and/or initiation by the arbitration court of bankruptcy proceedings in respect of the Trading Participant, and/or declaring the Trading Participant insolvent (bankrupt) where and as provided for by the laws of the Russian Federation or the laws of the country of origin of a foreign legal entity;

11.2.5. Any form of reorganization of the Trading Participant where and as provided for by the laws of the Russian Federation or the laws of the country of origin of a foreign legal entity;

11.2.6. Failure to pay exchange fees and other payments within the time limits established for payment in the Agreement on Provision of Services for Conduct of Organized Trading and/or the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange concluded with Trading Participants;

11.2.7. Failure to pay penalties established in Section hereof and the Rules of Organized Trading in the SPIMEX Section within the time limit specified in the request to pay the penalty in accordance with the provisions of Section 10 hereof;

11.2.8. Negative financial result according to the statements submitted by the Trading Participant in accordance with Clause 14.3, Section 14 hereof, which casts doubt on the ability to perform contracts made in organized trading;

11.2.9. Non-compliance of the Trading Participant with the requirements of laws, regulatory acts of the Bank of Russia and other regulations of the Russian Federation and/or the Rules of Organized Trading in the Section;

11.2.10. Failure to provide documents, information or statements provided for in Sections 13-14 hereof within the time specified;

11.2.11. Impossibility to communicate with the Trading Participant at the address indicated in the Unified State Register of Legal Entities or in the registration card;

11.2.12. If the Exchange repudiates the Agreement on Provision of Services for Conduct of Organized Trading in accordance with Clause 5.10, Section 5 hereof;

11.2.13. If the Trading Participant obstructs or fails to cooperate with the Exchange in monitoring compliance by this Trading Participant of the terms of the Agreement on Provision of Services for Conduct of Organized Trading, the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, including the requirements of the Terms of Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, and the requirements that apply to the Trading Participant for inclusion in the List of Trading Participants Acting on Behalf and for Account of Other Persons.

11.3. Admission of the Trading Participant to organized trading may be suspended on other grounds prohibiting admission of the Trading Participant to organized trading.

11.4. After cessation of circumstances that constituted the ground for the decision to suspend admission to organized trading, the SPIMEX CEO or the authorized person shall make a decision to resume admission of the Trading Participant to organized trading. If the admission is suspended on the grounds provided for in sub-clause 11.2.7, Clause 11.2 hereof, admission will be resumed on the next business day after the penalty is paid to the Exchange's bank account.

11.5. If cessation of circumstances that constituted the ground for the decision to suspend admission of the Trading Participant to organized trading is impossible, the SPIMEX CEO or the authorized person may decide to terminate admission of this Trading Participant to organized trading.

11.6. The provisions of this Section of the Rules of Admission do not apply to a Trading Participant of the Central Counterparty Category.

12. GROUNDS AND PROCEDURE FOR TERMINATION OF ADMISSION TO ORGANIZED TRADING

12.1. Termination of admission to organized trading shall mean discontinuation of the services provided by the Exchange by termination of the Agreement on Provision of Services for Conduct of Organized Trading, including repudiation of this Agreement.

Admission to organized trading may be terminated on the following grounds:

12.1.1. Upon filing by the Trading Participant of an application for termination of the Agreement on Provision of Services for Conduct of Organized Trading in the form provided for by the Regulations on Provision of Documents or in other form in writing;

12.1.2. Upon changing the Trading Participant Category;

12.1.3. Upon liquidation of a legal entity, as well as upon reorganization of the Trading Participant without a legal successor, and for foreign legal entities — as provided for by the legislation of the country of origin;

12.1.4. Upon discontinuation of activities of an individual as an individual entrepreneur from the date of state registration of discontinuation of activities;

12.1.5. In the event of transfer of rights and obligations under the Agreement on Provision of Services for Conduct of Organized Trading in accordance with the requirements of the legislation of the Russian Federation and subject to these Rules of Admission;

12.1.6. If the documents provided by the Trading Participant contain false information;

12.1.7. In the event of failure to provide documents, information or statements provided for in Sections 13 -14 hereof within the time specified.

12.1.8. In the event of failure to pay exchange fees and other payments set forth in the Agreement on Provision of Services for Conduct of Organized Trading and/or the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange concluded with the Trading Participants;

12.1.9. In the event of failure to pay penalties established in Section 10 hereof and the Rules of Organized Trading in the SPIMEX Section;

12.1.10. In case of repeated (more than once) application of disciplinary measures to the Trading Participant;

12.1.11. In the event of failure to fulfil or improper fulfillment by the Trading Participant of the requirements of laws, regulatory acts of the Bank of Russia and other regulations of the Russian Federation, the Rules of Organized Trading in the Section and internal documents of the Clearing Organization, violation by the Trading Participant of obligations undertaken in accordance with the Application and agreements entered into with the Exchange and with the Clearing Organization, as well as failure to comply with decisions of the Exchange authorized bodies;

12.1.12. If it is discovered that an individual elected or appointed to the governing bodies of the Trading Participant is or was a member of the governing bodies of a legal entity that is indebted to the Exchange due to default on obligations under the Agreement on Provision of Services for Conduct of Organized Trading and/or the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange;

12.1.13. If it is discovered that one of the members (shareholders) or founders of the Trading Participant is a legal entity that is indebted to the Exchange under the Agreement on Provision of Services for Conduct of Organized Trading and/or the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange;

12.1.14. If it is discovered that one of the members (shareholders) or founders of the Trading Participant is a legal entity in respect of which it has been previously decided to terminate admission to organized trading or apply appropriate measures on the grounds associated with violation of the Rules of Organized Trading in the Section;

12.1.15. If it is discovered that one of the members (shareholders) or founders of the Trading Participant is an individual who is or was a shareholder (founder) or member or sole executive body of the Trading Participant in respect of which it has been previously decided to terminate admission to organized trading or apply appropriate measures on the grounds associated with violation of the Rules of Organized Trading in the Section;

12.1.16. In case of identification of restrictions related to the right to hold positions in the management bodies of a legal entity or otherwise participate in the management of a legal entity, imposed by judicial acts in cases of personal bankruptcy on the sole executive body of the Trading Participant;

12.1.17. If it is discovered that an individual who is the sole executive body or member (shareholder) or founder of the Trading Participant is simultaneously the sole executive body or member (shareholder) or founder of another Trading Participant admitted to organized trading in the same Section;

12.1.18. If it is discovered that according to the information on the official website of the Federal Tax Service an individual who is the sole executive body or member (shareholder) or founder of the Trading Participant is the sole executive body or member (shareholder) or founder of several legal entities;

12.1.19. If it is discovered that according to the information on the official website of the Federal Tax Service the address (location) specified by the Trading Participant upon the state registration is the address (location) of several legal entities;

12.1.20. In case of non-compliance by the Trading Participant with the terms of the Agreement on Provision of Services for Conduct of Organized Trading, the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, including the requirements of the Terms of Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange;

12.1.21. If the Exchange repudiates the Agreement on Provision of Services for Conduct of Organized Trading in accordance with Clause 5.10, Section hereof;

12.1.22. In case of application to the Trading Participant of measures in accordance with Section 10 hereof;

12.1.23. If it is discovered that administrative penalty in the form of disqualification was imposed in respect of the sole executive body of the Trading Participant;

12.1.24. If it is impossible to contact the Trading Participant at the address indicated in the Unified State Register of Legal Entities or the registration card;

12.1.25. Inclusion of the Trading Participant in the List of Organizations and Individuals Known to be Involved in Extremist Activities or Terrorism published on the official website of the Federal Financial Monitoring Service;

12.1.26. Inclusion of the Trading Participant or persons being members of the Trading Participant's governing bodies in the list of individuals or the list of legal entities in respect of whom the Government of the Russian Federation has introduced special economic sanctions;

12.1.27. If the Trading Participant obstructs or fails to cooperate with the Exchange in monitoring compliance by this Trading Participant with the terms of the Agreement on Provision of Services for Conduct of Organized Trading, the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, including the requirements of the Terms of Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, and the requirements that apply to the Trading Participant for inclusion in the List of Trading Participants Acting on Behalf and for Account of Other Persons.

12.2. Decision regarding termination of admission of the Trading Participant to organized trading on the grounds stipulated in sub-clauses 12.1.6 — 12.1.27, Clause 12.1 hereof shall be made by the SPIMEX CEO or the authorized person.

12.3. The Trading Participant, in respect of whom a decision is made to terminate admission to organized trading, shall discharge all obligations that arose during their participation in organized trading on the Exchange. However, the fee for the right to participate in organized trading, as well as other payments paid to the Exchange by the Trading Participant, are not refundable.

12.4. Agreement on Provision of Services for Conduct of Organized Trading with the Trading Participant, in respect of which the right to participate (admission to participation) in organized trading is terminated, shall be terminated according to the procedure established by this Agreement.

12.5. Admission of the Trading Participant to organized trading shall be terminated upon expiration of the Agreement on Provision of Services for Conduct of Organized Trading on the business day following the date of expiration of the said Agreement.

12.6. The provisions of the sub-clauses 12.1.2 – 12.1.27, Clause 12.1 hereof do not apply to a Trading Participant in the Central Counterparty Category.

13. MANDATORY PERIODIC IDENTIFICATION OF TRADING PARTICIPANTS

13.1. To verify the accuracy of information available to the Exchange about the Trading Participants and compliance by the Trading Participants with the requirements of clause 14.11 hereof, as well as for the purposes of adherence to the "know your customer" principle, the Exchange shall carry out periodic identification of the Trading Participants at least once a year.

13.2. Periodic identification of Trading Participants is carried out by the Exchange annually based on information about Trading Participants available in public databases of government agencies, registries and other official sources of information, as well as in other open sources on the Internet.

13.3. Periodic identification of Trading Participants in the Categories of Non-resident Exchange Member, Non-Resident Section Member shall be carried out by June 1 of the current year.

Periodic identification of Trading Participants in the Categories of Non-Resident Temporary Section Member, Non-Resident Trade Visitor, Non-Resident Segment Trade Visitor in the Refined Products Section – small wholesale shall be carried out within the term stipulated by the respective Agreements on Provision of Services for Conduct of Organized Trading for provision of documents required for extension of these Agreements.

13.4. If it is discovered by the Exchange during the identification process that information about the Trading Participant in publicly available databases of government authorities, registers and other official sources of information, as well as in open sources of information, differs from the information available to the Exchange, the Exchange shall have the right to request from the Trading Participant a questionnaire, as well as documents confirming the identified changes, or independently update the information about the Trading Participant if the Exchange receives confirmed information from the information sources specified in this clause.

13.5. The questionnaire shall be provided in the form/format and according to the method stipulated by the Regulations on Provision of Documents. The Exchange's employee in charge of the periodic identification process may additionally request from the Trading Participant the documents provided for by Section 14 hereof. Failure of the Trading Participant to provide the documents specified in this clause, including those additionally requested by the Exchange, within the established time may constitute the ground for termination of admission of the Trading Participant to organized trading or the exclusion of the Trading Participant from the List of Trading Participants Acting on Behalf and for Account of Other Persons.
13.6.

14. REQUIREMENTS FOR COMPLETENESS AND ACCURACY OF INFORMATION PROVIDED BY APPLICANTS AND TRADING PARTICIPANTS. MONITORING OF COMPLIANCE BY TRADING PARTICIPANTS WITH CONDITIONS AND REQUIREMENTS IMPOSED ON TRADING PARTICIPANTS

14.1. The Applicant or the Trading Participant shall be required to ensure completeness and accuracy of information and documents submitted to the Exchange in accordance with these Rules of Admission, as well as the proper execution of these documents.
14.2. The Exchange shall be entitled to verify the accuracy of information and documents submitted by the Applicant or the Trading Participant in accordance with these Rules of Admission.
14.3. The Exchange shall be entitled to request the Applicant or the Trading Participant to provide additional information along with supporting documents regarding its activities, including:

- on governing bodies and other bodies (including advisory, etc.), licenses (authorization documents), and other information relating to the licensed activities;
- on planned volumes of purchase of exchange-traded commodities in organized trading and purposes of purchasing exchange-traded commodities;
- on planned volumes of sales of exchange-traded commodities in organized trading;
- on legal entities being members (shareholders) or founders of the organization that were or are the Trading Participants on SPIMEX;
- on the financial standing, including financial (accounting) reporting.

The requested information along with the supporting documents shall be provided within the term specified in the request or, if such term is not specified, within five (5) business days from the day of receipt by the Applicant or the Trading Participant of the Exchange's request.
14.4. The Exchange may request any other necessary information about the Applicant or the Trading Participant that does not, according to the legislation of the Russian Federation, constitute a commercial or other legally protected secret, both from the Applicant and the Trading Participant, and other persons.
14.5. The Applicant or the Trading Participant shall be obliged to cooperate with the Exchange's employee (hereinafter, the responsible officer) in his/her work on examination and verifying the documents and information provided to the Exchange. During and following the examination of the documents submitted by the Applicant or the Trading Participant, the responsible officer has the right that the Applicant or the Trading Participant provides explanations, which the Applicant or the Trading Participant shall be obliged to provide.

14.6. Failure of the Applicant or the Trading Participant to provide the information or documents within the established term in accordance with these Rules of Admission may constitute the ground for the Exchange's refusal to perform the Agreement on Provision of Services for Conduct of Organized Trading in accordance with Clause 5.10, Section 5 hereof.

14.7. The Exchange has the right to monitor compliance by the Trading Participant with the terms of the Agreement on Provision of Services for Conduct of Organized Trading, the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, including the requirements of the Terms of Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange.

14.8. The Exchange has the right to monitor compliance by the Trading Participant with the requirements that apply to the Trading Participant for inclusion in the List of Trading Participants Acting on Behalf and for Account of Other Persons.

14.9. Monitoring in accordance with Clauses 14.7 and 14.8 hereof may be carried out by the Exchange in the form of requests sent to the Trading Participants for provision of information, clarifications, documents, as well as in the form of field inspections, which are carried out according to the internal document regulating such inspections.

14.10. The Trading Participant shall ensure cooperation with the Exchange in monitoring compliance with the terms of the Agreement on Provision of Services for Conduct of Organized Trading, the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, including the requirements of the Terms of Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, and the requirements that apply to the Trading Participant for inclusion in the List of Trading Participants Acting on Behalf and for Account of Other Persons.

14.11. The Trading Participants shall be obliged to inform the Exchange of any changes in their name, legal form, articles of association, address (location), actual and/or postal address, phone number, fax, e-mail address, change of the sole executive body, authorized signatories, as well as of suspension, termination or cancellation of a license for carrying out the activity type subject to licensing in accordance with the legislation of the Russian Federation, if making transactions in relation to a certain commodity in the SPIMEX Sections is associated with performance of a licensed activity type. This information shall be submitted within 10 working days after the changes come into force, accompanied by documents confirming the introduction of the relevant changes and a Questionnaire in the form set forth in the Regulations on Provision of Documents.

15. ANTI-CORRUPTION CLAUSE

16. APPLICABLE LAW AND DISPUTE RESOLUTION PROCEDURE

16.1. The law of the Russian Federation shall apply for reviewing disputes and disagreements.

16.2. All disputes and disagreements that may arise in relation to application, violation, interpretation of these Rules of Admission are subject to consideration according to the procedure established by the legislation of the Russian Federation.

16.3. For disputes arising from legal relations between the Trading Participant(s) and SPIMEX, including under the Agreement on Provision of Services for Conduct of Organized Trading and under the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, SPIMEX and the Trading Participants will comply with the pre-court dispute resolution procedure.

A claim shall be presented in writing and signed by the authorized representative of SPIMEX or the Trading Participant. The claim shall contain:

- The applicant's statement of demands;
- The claim amount and calculation thereof (if the claim is subject to monetary valuation);
- Statement of circumstances on which the applicant's demands are based, and evidence supporting them with reference to the respective provisions of the legislation of the Russian Federation;
- Other information required for the dispute settlement.

The claim shall be sent by registered letter or delivered against receipt to the authorized representative of the party to which the claim is presented. A copy of the claim may be sent by e-mail, subject to subsequent provision of its original in the above manner.

The claim shall be reviewed within ten (10) business days from the date of receipt of the original claim. If the documents necessary for consideration thereof are not attached to the claim, they will be requested from the claimer. In this case, the term required for provision thereof shall be indicated. If the requested documents are not received by the indicated deadline, the claim will be considered on the basis of the available documents.

Response to the claim shall be provided for the claimer in writing. Failure to respond to the claim within ten (10) business days from the date of receipt of the original claim shall be considered as refusal to satisfy the claim.

In the event of complete or partial refusal to satisfy the claim, actual rejection of the claim or non-receipt of a response to the claim within the term specified, the dispute shall be subject to consideration according to the procedure set forth in the legislation of the Russian Federation

17. FINAL PROVISIONS

17.1. Where provided for in these Rules of Admission, the Applicant/Trading Participant is notified/informed by sending by the Exchange of an informational message. Unless otherwise established by the Rules of Admission, informing shall be carried out according to the method established by the Regulations on Provision of Documents.

17.2. In the performance of obligations under the Agreement on Provision of Services for Conduct of Organized Trading and/or under the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, the Trading Participant and the Exchange may exchange messages by e-mail (correspondence and/or document exchange).

The Services Acceptance Certificate signed by the Exchange, invoice for the services provided and other documents provided for by the Agreement on Provision of Services for Conduct of Organized Trading and/or the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, as well as other primary accounting documents related to payment for the Exchange's services, shall be forwarded to the Trading Participant in the form of an electronic document with an encrypted and certified digital signature through the electronic data interchange (EDI) provider. The form and method of providing the documents specified in this clause to the Non-Resident Trading Participant may depend on the technical capabilities and national requirements of the receiving party for the preparation of documents but must ensure that they receive these documents in time.

If the Trading Participant has claims in relation to the services provided by the Exchange under the Agreement on Provision of Services for Conduct of Organized Trading, the Trading Participant shall, within five (5) business days from the date of sending the Services Acceptance Certificate, send a claim to the Exchange with reasoned justification of their demands. If the Trading Participant fails to fulfill the specified condition, the services provided by the Exchange under the Agreement on Provision of Services for Conduct of Organized Trading will be considered properly provided and accepted by the Trading Participant.

If the Trading Participant has claims in relation to the services provided by the Exchange under the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, a claim shall be presented by the Trading Participant according to the procedure established by the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange.

E-mail addresses for correspondence or document exchange are determined for the Trading Participant based on the information specified in the questionnaire set forth in the Regulations on Provision of Documents, for the Exchange — the e-mail address specified in the Agreement on Provision of Services for Conduct of Organized Trading and/or the Agreement on Provision to SPIMEX Trading Participant of Software and/or Technical Means for Remote Access to Services Rendered by the Exchange, or e-mail address indicating the mailbox name of the Exchange's employee with the domain name "...@spimex.com".

The day of notification is to be the day of sending by the Exchange of a message to the Applicant/Trading Participant in accordance with this Clause. If a message is sent by mail, the day of notification is to be the date of its delivery to the addressee indicated in the confirmation (or other document of the postal organization) of delivery of the letter to the addressee.

Appendix 1
to the Rules of Admission to Organized Trading
of the Saint Petersburg International Mercantile
Exchange

Categories of Trading Participants

in the SPIMEX Refined Products Section

The Non-Resident Trading Participant may participate in organized trading in the Refined Products Section in accordance with the Rules of Organized Trading in the SPIMEX Refined Products Section in one of the following Categories, subject to the fulfillment of additional requirements, if they are established in relation to the Trading Participant or its Customers as a condition of admission to the conclusion of contracts in the Refined Products Section/ Refined Products Section Segment:

1.
2. Trading Participant Category — Non-Resident Refined Products Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Refined Products Section Member has the following rights:
   2.1. To participate in organized trading in the SPIMEX Refined Products Section and in all Segments of the Refined Products Section on its own behalf and account;
   2.2. To participate in organized trading in the SPIMEX Refined Products Section and in all Segments of the Refined Products Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission;
   2.3. To designate its representatives for participation in the Refined Products Section Board and working groups in accordance with the procedure and under the terms provided for by the Regulations on the Refined Products Section Board;
   2.4. To acquire the rights of the Non-Resident Exchange Member by entering into the Agreement on Provision of Services for Conduct of Organized Trading for this Category and making an additional payment in the amount indicated in the SPIMEX Fees and Commissions Schedule.

The Agreement on Provision of Services for Conduct of Organized Trading is entered into for an indefinite term.

3.
4. Trading Participant Category — Non-Resident Refined Products Section Trade Visitor. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Refined Products Section Trade Visitor has the following rights:

4.1. To participate in organized trading in the SPIMEX Refined Products Section and in all Segments of the Refined Products Section on its own behalf and account without the right to purchase commodities in organized trading in pursuance of obligations under engagement/agency/commission/trust management agreements.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

5.

6. Trading Participant Category — Non-Resident Refined Products Section Small Wholesale Segment Trade Visitor. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Section Segment Trade Visitor has the following rights:

6.1. To participate in organized trading in the Small Wholesale Segment of the Refined Products Section on its own behalf and account without the right to purchase commodities in organized trading in pursuance of obligations under engagement/agency/commission/trust management agreements.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

7. The Trading Participants in the Categories of Non- Resident Refined Products Section Trade Visitor, Non-Resident Refined Products Section Small Wholesale Segment Trade Visitor shall not be entitled to submit Orders to sell Exchange-Traded Commodities using cash collateral.

Additional requirements for inclusion in the List of Trading Participants Acting on Behalf and for Account of Other Persons for the Refined Products Section Member Category of Trading Participants

Appendix 2
to the Rules of Admission to
Organized Trading of
the Saint Petersburg International Mercantile
Exchange

Categories of Trading Participants

in the SPIMEX Natural Gas Section

The Non-Resident Trading Participant may participate in organized trading in the Natural Gas Section in accordance with the Rules of Organized Trading in the SPIMEX Natural Gas Section in one of the following Categories, subject to the fulfillment of additional requirements, if they are established in relation to the Trading Participant or its Customers as a condition of admission to the conclusion of contracts in the Natural Gas Section / Natural Gas Section Segment:

1.

2. Trading Participant Category — Non-Resident Natural Gas Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Natural Gas Section Member has the following rights:
   2.1. To participate in organized trading in the SPIMEX Natural Gas Section on its own behalf and account;
   2.2. To participate in organized trading in the SPIMEX Natural Gas Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission;
   2.3. To designate its representatives for participation in the Natural Gas Section Board and working groups in accordance with the procedure and under the terms provided for by the Regulations on the Natural Gas Section Board;
   2.4. To acquire the rights of the Non-Resident Exchange Member by entering into the Agreement on Provision of Services for Conduct of Organized Trading for this Category and making an additional payment in the amount indicated in the SPIMEX Fees and Commissions Schedule.

The Agreement on Provision of Services for Conduct of Organized Trading is entered into for an indefinite term.

3.

4. Trading Participant Category — Non-Resident Temporary Natural Gas Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Temporary Natural Gas Section Member has the following rights:
   4.1. To participate in organized trading in the SPIMEX Natural Gas Section on its own behalf and account;

4.2. To participate in organized trading in the SPIMEX Natural Gas Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

5.

6. Trading Participant Category — Non-Resident Natural Gas Section Trade Visitor. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Trade Visitor has the following rights:

6.1. To participate in organized trading in the SPIMEX Natural Gas Section on its own behalf and account without the right to purchase commodities in organized trading in pursuance of obligations under engagement/agency/commission/trust management agreements.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

Appendix 3
to the Rules of
Admission to Organized Trading of the Saint
Petersburg International Mercantile
Exchange

Categories of Trading Participants

in the SPIMEX Crude Oil Section.

The Non-Resident Trading Participant may participate in organized trading in the Crude Oil Section in accordance with the Rules of Organized Trading in the SPIMEX Crude Oil Section in one of the following Categories, subject to the fulfillment of additional requirements, if they are established in relation to the Trading Participant or its Customers as a condition of admission to the conclusion of contracts in the Crude Oil Section / Crude Oil Section Segment:

1.
2. Trading Participant Category - Non-resident Crude Oil Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Crude Oil Section Member has the following rights:
   2.1. To participate in organized trading in the SPIMEX Crude Oil Section on its own behalf and account;
   2.2. To participate in organized trading in the SPIMEX Crude Oil Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission;
   2.3. To designate its representatives for participation in the Crude Oil Section Board and working groups in accordance with the procedure and under the terms provided for by the Regulations on the Crude Oil Section Board;
   2.4. To acquire the rights of the Non-Resident Exchange Member by entering into the Agreement on Provision of Services for Conduct of Organized Trading for this Category and making an additional payment in the amount indicated in the SPIMEX Fees and Commissions Schedule.

The Agreement on Provision of Services for Conduct of Organized Trading is entered into for an indefinite term.

3.
4. Trading Participant Category — Non-Resident Temporary Crude Oil Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Temporary Crude Oil Section Member has the following rights:
   4.1. To participate in organized trading in the SPIMEX Crude Oil Section on its own behalf and account;
   4.2. To participate in organized trading in the SPIMEX Crude Oil Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

5.

6. Trading Participant Category — Non-Resident Crude Oil Section Trade Visitor. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Crude Oil Section Trade Visitor has the following rights:

   6.1. To participate in organized trading in the SPIMEX Crude Oil Section on its own behalf and account without the right to purchase commodities in organized trading in pursuance of obligations under engagement/agency/commission/trust management agreements.

   The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

Appendix 4

to the Rules of
Admission to Organized Trading of the Saint
Petersburg International Mercantile
Exchange

Categories of Trading Participants

in the SPIMEX Timber and Construction Materials Section

The Non-Resident Trading Participant may participate in organized trading in the Timber and Construction Materials Section in accordance with the Rules of Organized Trading in the SPIMEX Timber and Construction Materials Section in one of the following Categories, subject to the fulfillment of additional requirements, if they are established in relation to the Trading Participant or its Customers as a condition of admission to the conclusion of contracts in the Timber and Construction Materials Section / Timber and Construction Materials Section Segment:

1.

2. Trading Participant Category — Non-Resident Timber and Construction Materials Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Timber and Construction Materials Section Member has the following rights:
   - 2.1. To participate in organized trading in the SPIMEX Timber and Construction Materials Section on its own behalf and account;
   - 2.2. To participate in organized trading in the SPIMEX Timber and Construction Materials Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission;
   - 2.3. To designate its representatives for participation in the Timber and Construction Materials Section Board and working groups in accordance with the procedure and under the terms provided for by the Regulations on the Timber and Construction Materials Section Board;
   - 2.4. To acquire the rights of the Non-Resident Exchange Member by entering into the Agreement on Provision of Services for Conduct of Organized Trading for this Category and making an additional payment in the amount indicated in the SPIMEX Fees and Commissions Schedule.

The Agreement on Provision of Services for Conduct of Organized Trading is entered into for an indefinite term.

3.

4. Trading Participant Category — Non-Resident Temporary Timber and Construction Materials Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Temporary Timber and Construction Materials Section Member has the following rights:

4.1. To participate in organized trading in the SPIMEX Timber and Construction Materials Section on its own behalf and account;

4.2. To participate in organized trading in the SPIMEX Timber and Construction Materials Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

5.

6. Trading Participant Category — Non-Resident Timber and Construction Materials Section Trade Visitor. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading the Non-Resident Timber and Construction Materials Section Trade Visitor has the following rights:

6.1. To participate in organized trading in the SPIMEX Timber and Construction Materials Section on its own behalf and account without the right to purchase commodities in organized trading in pursuance of obligations under engagement/agency/commission/trust management agreements.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

Appendix No. 5
to the Rules of Admission to Organized Trading of
the Saint Petersburg International Mercantile
Exchange

Categories of Trading Participants

in the SPIMEX Mineral Raw Materials and Chemical Products Section

The Non-Resident Trading Participant may participate in organized trading in the Mineral Raw Materials and Chemical Products Section in accordance with the Rules of Organized Trading in the SPIMEX Mineral Raw Materials and Chemical Products Section in one of the following Categories, subject to the fulfillment of additional requirements, if they are established in relation to the Trading Participant or its Customers as a condition of admission to the conclusion of contracts in the Mineral Raw Materials and Chemical Products Section / Mineral Raw Materials and Chemical Products Section Segment:

1.

2. Trading Participant Category — Non-Resident Mineral Raw Materials and Chemical Products Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Mineral Raw Materials and Chemical Products Section Member has the following rights:
   - 2.1. To participate in organized trading in the SPIMEX Mineral Raw Materials and Chemical Products Section on its own behalf and account;
   - 2.2. To participate in organized trading in the SPIMEX Mineral Raw Materials and Chemical Products Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission;
   - 2.3. To designate its representatives for participation in the Mineral Raw Materials and Chemical Products Section Board and working groups in accordance with the procedure and under the terms provided for by the Regulations on the Mineral Raw Materials and Chemical Products Section Board;
   - 2.4. To acquire the rights of the Non-Resident Exchange Member by entering into the Agreement on Provision of Services for Conduct of Organized Trading for this Category and making an additional payment in the amount indicated in the SPIMEX Fees and Commissions Schedule.

The Agreement on Provision of Services for Conduct of Organized Trading is entered into for an indefinite term.

3.

4. Trading Participant Category — Non-Resident Temporary Mineral Raw Materials and Chemical Products Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Temporary Mineral Raw Materials and Chemical Products Section Member has the following rights:

4.1. To participate in organized trading in the SPIMEX Mineral Raw Materials and Chemical Products Section on its own behalf and account;

4.2. To participate in organized trading in the SPIMEX Mineral Raw Materials and Chemical Products Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

5.

6. Trading Participant Category — Non-Resident Mineral Raw Materials and Chemical Products Section Trade Visitor. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Mineral Raw Materials and Chemical Products Section Trade Visitor has the following rights:

6.1. To participate in organized trading in the SPIMEX Mineral Raw Materials and Chemical Products Section on its own behalf and account without the right to purchase commodities in organized trading in pursuance of obligations under engagement/agency/commission/trust management agreements.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

Appendix 6

to the Rules of Admission to Organized Trading
of the Saint Petersburg International Mercantile
Exchange

Categories of Trading Participants

in the SPIMEX Coal Section

The Non-Resident Trading Participant may participate in organized trading in the Coal Section in accordance with the Rules of Organized Trading in the SPIMEX Coal Section in one of the following Categories, subject to the fulfillment of additional requirements, if they are established in relation to the Trading Participant or its Customers as a condition of admission to the conclusion of contracts in the Coal Section / Coal Section Segment:

1.

2. Trading Participant Category — Non-Resident Coal Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Coal Section Member has the following rights:
   2.1. To participate in organized trading in the SPIMEX Coal Section on its own behalf and account;
   2.2. To participate in organized trading in the SPIMEX Coal Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission;
   2.3. To designate its representatives for participation in the Coal Section Board and working groups in accordance with the procedure and under the terms provided for by the Regulations on the Coal Section Board;
   2.4. To acquire the rights of the Non-Resident Exchange Member by entering into the Agreement on Provision of Services for Conduct of Organized Trading for this Category and making an additional payment in the amount indicated in the SPIMEX Fees and Commissions Schedule.

The Agreement on Provision of Services for Conduct of Organized Trading is entered into for an indefinite term.

3.

4. Trading Participant Category — Non-Resident Temporary Coal Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Temporary Coal Section Member has the following rights:

4.1. To participate in organized trading in the SPIMEX Coal Section on its own behalf and account;

4.2. To participate in organized trading in the SPIMEX Coal Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

5.

6. Trading Participant Category — Non-Resident Coal Section Trade Visitor. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Coal Section Trade Visitor has the following rights:

6.1. To participate in organized trading in the SPIMEX Coal Section on its own behalf and account without the right to purchase commodities in organized trading in pursuance of obligations under engagement/agency/commission/trust management agreements.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

Appendix 7

to the Rules of Admission to Organized Trading of
the Saint Petersburg International Mercantile
Exchange

Categories of Trading Participants

in the SPIMEX Agricultural Products and Bioresources Section

The Non-Resident Trading Participant may participate in organized trading in the Agricultural Products and Bioresources Section in accordance with the Rules of Organized Trading in the SPIMEX Agricultural Products and Bioresources Section in one of the following Categories, subject to the fulfillment of additional requirements, if they are established in relation to the Trading Participant or its Customers as a condition of admission to the conclusion of contracts in the Agricultural Products and Bioresources Section / Agricultural Products and Bioresources Section Segment:

1.

2. Trading Participant Category — Non-Resident Agricultural Products and Bioresources Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Agricultural Products and Bioresources Section Member has the following rights:
   2.1. To participate in organized trading in the SPIMEX Agricultural Products and Bioresources Section on its own behalf and account;
   2.2. To participate in organized trading in the SPIMEX Agricultural Products and Bioresources Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission;
   2.3. To designate its representatives for participation in the Agricultural Products and Bioresources Section Board and working groups in accordance with the procedure and under the terms provided for by the Regulations on the Agricultural Products and Bioresources Section Board;
   2.4. To acquire the rights of the Non-Resident Exchange Member by entering into the Agreement on Provision of Services for Conduct of Organized Trading for this Category and making an additional payment in the amount indicated in the SPIMEX Fees and Commissions Schedule.

The Agreement on Provision of Services for Conduct of Organized Trading is entered into for an indefinite term.

3.

4. Trading Participant Category — Non-Resident Temporary Agricultural Products and Bioresources Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Temporary Agricultural Products and Bioresources Section Member has the following rights:

4.1. to participate in organized trading in the SPIMEX Agricultural Products and Bioresources Section on its own behalf and account;

4.2. to participate in organized trading in the SPIMEX Agricultural Products and Bioresources Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

5.

6. Trading Participant Category — Non-Resident Agricultural Products and Bioresources Section Trade Visitor. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Agricultural Products and Bioresources Section Trade Visitor has the following rights:

6.1. To participate in organized trading in the SPIMEX Agricultural Products and Bioresources Section on its own behalf and account without the right to purchase commodities in organized trading in pursuance of obligations under engagement/agency/commission/trust management agreements.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

Appendix 8

to the Rules of Admission to Organized Trading
of the Saint Petersburg International Mercantile
Exchange

Categories of Trading Participants

in the SPIMEX Metals Section

The Non-Resident Trading Participant may participate in organized trading in the Metals Section in accordance with the Rules of Organized Trading in the SPIMEX Metals Section in one of the following Categories, subject to the fulfillment of additional requirements, if they are established in relation to the Trading Participant or its Customers as a condition of admission to the conclusion of contracts in the Metals Section / Metals Section Segment:

1.
2. Trading Participant Category — Non-Resident Metals Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Metals Section Member has the following rights:
   2.1. To participate in organized trading in the SPIMEX Metals Section on its own behalf and account;
   2.2. To participate in organized trading in the SPIMEX Metals Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission;
   2.3. To designate its representatives for participation in the Metals Section Board and working groups in accordance with the procedure and under the terms provided for by the Regulations on the Metals Section Board;
   2.4. To acquire the rights of the Non-Resident Exchange Member by entering into the Agreement on Provision of Services for Conduct of Organized Trading for this Category and making an additional payment in the amount indicated in the SPIMEX Fees and Commissions Schedule.

The Agreement on Provision of Services for Conduct of Organized Trading is entered into for an indefinite term.

3.
4. Trading Participant Category — Non-Resident Temporary Metals Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Temporary Metals Section Member has the following rights:

4.1. To participate in organized trading in the SPIMEX Metals Section on its own behalf and account;

4.2. To participate in organized trading in the SPIMEX Metals Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

5.

6. Trading Participant Category — Non-Resident Metals Section Trade Visitor. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Metals Section Trade Visitor has the following rights:

6.1 To participate in organized trading in the SPIMEX Metals Section on its own behalf and account without the right to purchase commodities in organized trading in pursuance of obligations under engagement/agency/commission/trust management agreements.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

Appendix No. 9
to the Rules of Admission to Organized Trading of
the Saint Petersburg International Mercantile
Exchange

Categories of Trading Participants

in the SPIMEX Carbon Section

The Non-Resident Trading Participant may participate in organized trading in the Carbon Section in accordance with the Rules of Organized Trading in the SPIMEX Carbon Section in one of the following Categories, subject to the fulfillment of additional requirements, if they are established in relation to the Trading Participant or its Customers as a condition of admission to the conclusion of contracts in the Carbon Section / Carbon Section Segment:

1.

2. Trading Participant Category — Non-Resident Carbon Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Carbon Section Member has the following rights:
   2.1. To participate in organized trading in the SPIMEX Carbon Section on its own behalf and account;
   2.2. To participate in organized trading in the SPIMEX Carbon Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission;
   2.3. To designate its representatives for participation in the Carbon Section Board and working groups in accordance with the procedure and under the terms provided for by the Regulations on the Carbon Section Board;
   2.4. To acquire the rights of the Non-Resident Exchange Member by entering into the Agreement on Provision of Services for Conduct of Organized Trading for this Category and making an additional payment in the amount indicated in the SPIMEX Fees and Commissions Schedule.

The Agreement on Provision of Services for Conduct of Organized Trading is entered into for an indefinite term.

3.

4. Trading Participant Category — Non-Resident Temporary Carbon Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Temporary Carbon Section Member has the following rights:

4.1. to participate in organized trading in the SPIMEX Carbon Section on its own behalf and account;

4.2. to participate in organized trading in the SPIMEX Carbon Section on its own behalf and for account of other foreign persons, subject to being included in the List of Trading Participants Acting on Behalf and for Account of Other Persons maintained by the Exchange according to the procedure established by the Rules of Admission.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

5.

6. Trading Participant Category — Non-Resident Carbon Section Trade Visitor. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Carbon Section Trade Visitor has the following rights:

6.1. To participate in organized trading in the SPIMEX Carbon Section on its own behalf and account without the right to purchase commodities in organized trading in pursuance of obligations under engagement/agency/commission/trust management agreements.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

Appendix 10

to the Rules of Admission to Organized Trading
of the Saint Petersburg International Mercantile
Exchange

Categories of Trading Participants

in the SPIMEX Derivatives Section

The Non-Resident Trading Participant may participate in organized trading in the Derivatives Section in accordance with the Rules of Organized Trading in the SPIMEX Derivatives Section in one of the following Categories, subject to the fulfillment of additional requirements, if they are established in relation to the Trading Participant or its Customers as a condition of admission to the conclusion of contracts in the Derivatives Section / Derivatives Section Segment:

1.

2. Trading Participant Category — Non-Resident Derivatives Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Derivatives Section Member has the following rights:
   - 2.1. To participate in organized trading in the SPIMEX Derivatives Section on its own behalf and account;
   - 2.2. To participate in organized trading in the SPIMEX Derivatives Section on its own behalf and for account of other foreign persons, unless other special aspects are specified in the Rules of Organized Trading in the SPIMEX Derivatives Section;
   - 2.3. To designate its representatives for participation in the Derivatives Section Board and working groups in accordance with the procedure and under the terms provided for by the Regulations on the Derivatives Section Board;
   - 2.4. To acquire the rights of the Non-Resident Exchange Member by entering into the Agreement on Provision of Services for Conduct of Organized Trading for this Category and making an additional payment in the amount indicated in the SPIMEX Fees and Commissions Schedule.

The Agreement on Provision of Services for Conduct of Organized Trading is entered into for an indefinite term.

3.

4. Trading Participant Category — Non-Resident Temporary Derivatives Section Member. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Temporary Derivatives Section Member has the following rights:

4.1. To participate in organized trading in the SPIMEX Derivatives Section on its own behalf and account;

4.2. To participate in organized trading in the SPIMEX Derivatives Section on its own behalf and for account of other foreign persons, unless other special aspects are specified in the Rules of Organized Trading in the SPIMEX Derivatives Section.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.

5.

6. Trading Participant Category — Non-Resident Derivatives Section Trade Visitor. Based on these Rules of Admission and the Agreement on Provision of Services for Conduct of Organized Trading, the Non-Resident Derivatives Section Trade Visitor has the following rights:

6.1. To participate in organized trading in the SPIMEX Derivatives Section on its own behalf and account.

The Agreement on Provision of Services for Conduct of Organized Trading is concluded for one year with an option to extend at the Trading Participant's initiative.