



## **SPIMEX reaches an all-time daily volume record in refined products**

On 27 September 2023, the volume traded in the Refined Products Section of the Saint Petersburg International Mercantile Exchange (SPIMEX) amounted to 205,969 tonnes, which is a new record in physical terms since the launch of trading in 2008. A record figure was also achieved for the volume of refined products trading in monetary terms, which amounted to RUB 12.65 bn. Thus, the previous maximum figures were exceeded: 167,732 tonnes (25 January 2023) and RUB 10.281 bn (19 September 2023).

Since the start of the year 21.721 million tonnes of refined products have been sold on SPIMEX, a 4.8% increase year-on-year.

The Refined Products Section is the leading SPIMEX market: over the past few years every fourth tonne of road fuel supplied to the Russian domestic market went through SPIMEX. The highly liquid on-exchange market and the OTC transactions registration system on SPIMEX are the basis for formation of representative commodity price indices.

***The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.***