



RusHydro and SPIMEX signed an agreement on green certificates

RusHydro and the Saint Petersburg International Mercantile Exchange (SPIMEX) have signed a cooperation agreement aimed at developing trade in green certificates. SPIMEX plans to hold auctions for the sale of green certificates to buyers interested in purchasing renewable energy from RusHydro.

In particular, RusHydro and SPIMEX plan to draft proposals for improving the regulatory framework required for trading in certificates and quotas for greenhouse gas emissions. This will improve economic efficiency of trades in energy resources, create preconditions for modernization of Russian industry along with a switch to more energy efficient technologies.

Renewable energy generated by RusHydro fully meets the internationally recognized green energy standards and the company can sell green certificates to business partners focused on decarbonization of their production cycles and interested in manufacturing products that meet modern environmental requirements.

The agreement between RusHydro and SPIMEX also entails joint participation in efforts aimed at creating an experimental carbon regulation system in the Sakhalin Oblast as part of the national *Climate* project implemented by regional authorities. One of the options envisaged under the project is a possible launch of on-exchange trades in greenhouse gas emission quotas. The objective is a reduction in carbon footprint of Russian

companies. It is also planned to implement the *Climate* project and trading in quotas in other regions of Russia.

RusHydro is one of the largest Russian electric power companies in terms of installed capacity, uniting more than 400 power units. The Group includes 100 renewable energy facilities — 68 hydropower plants and hydroelectric pumped storage power plants, 3 geothermal power plants, 23 solar and 6 wind power plants. RusHydro is the country's first and the world's third largest company in the hydropower industry, the leader in producing renewable energy in Russia. Total installed capacity operated by RusHydro (incl. the Boguchanskaya hydropower plant) amounts to 38 GW.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.