



More than 1 million cubic meters of timber sold on SPIMEX in 1Q 2021 by enterprises located in the Krasnoyarsk Krai

The volume of timber traded on SPIMEX in the first quarter of 2021 at delivery points located in the Krasnoyarsk Krai amounted to 1.036 million cubic meters. This is 2.5 times higher than in the same period last year with the number of contracts made being 217.

On-exchange timber trading in the region was launched in 2018. In 2019, the Krasnoyarsk Krai became the first constituent region of Russia in the history of organized timber trading on SPIMEX, enterprises of which sold more than 1 million cubic meters in a year, and so far remains the leading region in terms of the volume traded, turnover and number of contracts made.

Constituent regions of Russia with largest SPIMEX timber trading volumes

Constituent region	1Q 2021 volume traded on SPIMEX (cubic meters)
Krasnoyarsk Krai	1,036,119
Udmurt Republic	125,908
Perm Krai	26,183

More than 250 enterprises and individual entrepreneurs representing the Krasnoyarsk Krai are trading participants registered with the Exchange, including state-owned forestry institutions and commercial entities. The total number of trading participants making business in the SPIMEX Timber Market is equal to 874.

The total volume traded by forestry enterprises of the Krasnoyarsk Krai since 2018 has exceeded 6.4 million cubic meters of timber.

According to Aleksandr Uss, the Governor of the Krasnoyarsk Krai, exchange trading produces a perceivable economic effect — proceeds of its participants and therefore the constituent region as a whole, has raised significantly.

Enterprises of the Krasnoyarsk Krai are also active in the on-exchange trading in refined products. In 2019-2021, more than 20 companies operating in the constituent region traded in the SPIMEX Refined Products market. In 2020, the volume traded by them amounted to 388,000 tonnes of refined products worth more than RUB 18 bn (24% more than in 2019). In 2021, they made 873 contracts on the purchase and sale of diesel, gasoline, fuel oil, as well as jet fuel and lubricants in the total volume exceeding 87,000 tonnes.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.