



Daily Rouble Turnover in the SPIMEX Derivatives Market has Exceeded RUB 1.0 Billion for the First Time Ever

On 15 December 2020, SPIMEX daily turnover in futures contracts amounted to RUB 1,002,856,096 notional, for the first time ever. The year-to-date Rouble turnover in SPIMEX futures contracts exceeds RUB 24.9 bln.

Market data on the daily turnover includes contracts for [physically settled futures for refined products with pricing on a base point](#), [cash settled futures](#) and [physically settled SPIMEX ULSD futures](#).

The upward trend in the SPIMEX Derivatives Market continues since the beginning of the year — from January to November the volume traded in futures for refined products with pricing on a base point amounted to 449,000 metric tonnes showing almost a two-fold increase YoY.

SPIMEX offers unique hedging instruments for the refined products market for a period of up to one year. The Exchange plans to further expand the range of derivative contracts in order to provide trading participants with fresh opportunities for effective management of procurement and sales activities. Trading participants get all necessary information support, including webinars held by futures market experts and client management specialists.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.