



## **Governor of the Krasnoyarsk Krai and SPIMEX CEO discussed further cooperation**

The Krasnoyarsk Economic Forum (KEF 2021) hosted a meeting between Aleksandr Uss, Governor of the Krasnoyarsk Krai, and Aleksei Rybnikov, SPIMEX CEO. The parties discussed development of organized trading in the region and specifically trading in products of the timber industry. The parties also discussed prospects for creation in the Krasnoyarsk Krai of a regional carbon control system involving on-exchange trades in carbon units.

Enterprises of the Krasnoyarsk Krai joined trades on SPIMEX in 2018 when the regional authorities and the Exchange signed the relevant Cooperation Agreement. Since then, the Krasnoyarsk Krai has become a leader in the electronic timber trading among all constituent regions of Russia, both in terms of volume traded and the level of competition. The total volume traded on SIMEX by forestry enterprises of the region has exceeded 6.4 million cubic meters of timber.

More than 250 companies and individual entrepreneurs representing the Krasnoyarsk Krai are registered as trading participants with the Exchange, including state-owned forestry enterprises and commercial entities.

On-exchange trading in refined products is also being actively developed in the region. Since 2018, regional companies made more than 11,500 deals on SPIMEX Refined Products market with the total volume equal to 1.18 million tonnes. In 2021, regional enterprises joined trading in mineral fertilizers on the Exchange.

***The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.***