



## **SPIMEX Launches Domestic Price Indices for OTC-traded Jet Fuel Delivered into Wing**

On 17 May 2021, SPIMEX launches calculation and publication of OTC indices for jet fuel delivered into wing.

The new price indicators are calculated for airports of the Moscow Aviation Hub (that include Sheremetyevo, Domodedovo, Vnukovo and Ramenskoye/Zhukovsky airports) and reflect a calendar month weighted average of OTC prices for jet fuel delivered into wing being a measure of jet fuel price level and its changes there.

SPIMEX Indices for jet fuel delivered into wing are brought as close as possible to end consumers and show the final price of the product adjusted to the cost of the refuelling service.

Calculation of two jet fuel price indicators — domestic market index and export index — allows comparing price indicators depending on the delivery direction. Domestic market index includes VAT at the rate set under the current legislation of the Russian Federation, while export index does not include VAT.

For more information on price indices for jet fuel delivered into wing please visit SPIMEX website at the link.

Development of a whole family of SPIMEX refined products indices, including jet fuel, contributes to attaining the goals set by the Russian government: to raise price transparency in the fuel market, to enhance representativeness of commodity exchange indicators and to promote competition.

***The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.***