



SPIMEX Vice President Anton Karpov spoke at the Derivatives-2022 forum

On 29 September, the XVII International Forum “Russian Derivatives Market, Derivatives-2022” took place in Moscow. The event featured the session “Commodities are our everything. New role of the commodity market as a prerequisite to development of the commodity derivatives market”, that attended by Anton Karpov, Vice President of SPIMEX.

In his speech, Anton Karpov noted that in the current economic situation the exchange system for trading in refined products demonstrates its resilience and serves as a stabilizing factor for the commodities market in general.

SPIMEX Vice President emphasized that as of today a number of indices, both for exchange-traded and over-the-counter contracts, is being calculated on the refined products market. All methods are completely formalized and, unlike foreign indicators, have no ambiguous interpretations.

The Exchange can also see that the niche of domestic energy derivatives is currently free. However, the relevant indices are available, they have been calculated for quite some time on the basis of actual transactions. SPIMEX is working to offer the market a tool in this sphere that will be of interest to such categories of market participants as traders, private investors, brokers, and institutional participants.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia’s largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange’s key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.