



SPIMEX CEO Aleksei Rybnikov spoke at the Second Eurasian Economic Forum

The Second Eurasian Economic Forum was held in Moscow on May 24–25, 2023. This year, it was held under the motto “Eurasian Integration in a Multipolar World”.

Aleksei Rybnikov, CEO of the Saint Petersburg International Mercantile Exchange (SPIMEX), took the floor in the Energy Security and Economic Growth session of the forum.

The speakers of the session were: Nikolay Shulginov, Russian Energy Minister; Viktor Karankevich, Belarussian Energy Minister; Almasadam Satkaliyev, Minister of Energy of the Republic of Kazakhstan; Taalaibek Ibraev, Energy Minister of the Kyrgyz Republic; Arzybek Kozhoshev, Member of the Board, Minister in Charge of Energy and Infrastructure, Eurasian Economic Commission; Hakob Vardanyan, Deputy Minister of Territorial Administration and Infrastructure of the Republic of Armenia; Andrey Ryumin, General Director, Chairman of the Management Board, Rosseti; Maksim Bystrov, Chairman of the Board, NP Market Council; Alexandra Panina, Member of the Management Board, Inter RAO, and others.

In his speech, the SPIMEX CEO focused on the formation of an integrated exchange space of the EAEU common markets. The first step will be the formation of the common electric power market and centralized trading in futures contracts in this segment.

According to Mr Rybnikov, the optimal model of such market is a unified trading session of three participating trading platforms. Another key element in this regard is the system of guarantees and settlements.

Aleksei Rybnikov also noted high relevance of setting of national price indicators for key energy commodities and other commodities as an important aspect of energy security.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia’s largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and

construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.