



SPIMEX launches trades in sunflower seeds

Trades in sunflower seeds took place at the SPIMEX OTC Platforms. The volume of the transaction made in the “Trading in Agricultural Commodities” segment amounted to 500 tonnes (worth RUB 11.2 mn).

Customers of the Saint Petersburg International Mercantile Exchange (SPIMEX) demonstrated strong interest in OTC online auctions for agricultural products, deals made at the SPIMEX OTC Platforms allows raising liquidity in this trading segment.

By using the SPIMEX OTC Platforms agricultural market participants are able to perfect the procedures for the sale or purchase of agricultural products, which contributes to the formation of transparent prices for grains and oilseeds. SPIMEX is systematically scaling up its best practices in various commodity markets by introducing up-to-date digital technologies.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia’s largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange’s key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.