



# **Russian Minister of Economic Development Maxim Reshetnikov met with Aleksei Rybnikov, SPIMEX CEO**

Minister of Economic Development of the Russian Federation Maxim Reshetnikov met with Aleksei Rybnikov, CEO of the Saint Petersburg International Mercantile Exchange (SPIMEX).

The parties focused on the development strategy of the Russian organized commodities market, its current status and perspectives. In particular, they discussed functioning of the SPIMEX electronic trading platform, registration by market participants of their OTC transactions with the Exchange and operation of SPIMEX OTC Platforms.

Special attention was paid to the role of Russian on-exchange and OTC price indicators and their potential as tools used for stabilizing prices of key commodities.

***The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.***