



## **Volume of timber traded on SPIMEX year-to-date exceeded 2 million cubic meters**

As of 23 June 2023, the volume of timber traded in the Timber and Construction Materials Section of the Saint Petersburg International Mercantile Exchange (SPIMEX) since the beginning of 2023 amounted to 2.001 million cubic meters with the number of contracts made exceeding 5,400 worth RUB 2.43 billion.

Over 190 state (municipal) institutions subordinate to the authorities in the field of forestry affairs representing 42 regions of the Russian Federation have sold timber at the Exchange since the beginning of the year. More than 360 state institutions from 66 regions of Russia are registered in timber trading at SPIMEX.

The total number of participants in timber trading at SPIMEX, including customer-buyers, is equal to 2,954. Enterprises of the Komi Republic, the Chechen Republic and the Tver Oblast joined the trading in 2023.

The largest volume of timber was sold on the Exchange by enterprises of the Krasnoyarsk Krai, the Udmurt Republic, the Republic of Tatarstan, the Sverdlovsk and Tver Oblasts.

***The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.***