



## One Million Tonnes of Mineral Fertilizers Sold on SPIMEX since the Launch of Trading

The volume of mineral fertilizers traded on SPIMEX since the start of trading exceeded 1 million tonnes. The organized market for mineral fertilizers is developing at a rapid pace — volume traded in the SPIMEX Mineral Raw Materials and Chemical Products Section over first 10 months of 2021 amounted to 873,000 tonnes, eight times the amount in the entire 2020. PhosAgro Group is leading in sales on the exchange, its share being equal to 77%, followed by Acron PJSC and MCC EuroChem JSC with 7% and 5.3%, respectively.

Trading in mineral fertilizers was launched on SPIMEX in December 2017. Upon successful implementation of a pilot project carried out under the decision of the Exchange Committee at the Federal Antimonopoly Service of Russia (FAS) it was decided to continue further with trading and expand the range of products traded on the Exchange.

Expansion of organized trading is one of the objectives set in the 2021-2025 National Competitiveness Promotion Plan. The joint order of the FAS and the Ministry of Industry and Trade of Russia dated 03 February 2020 set the minimum volumes to be traded on exchanges by major Russian companies (pursuant to Article 6 of the Russian Law On Protection of Competition).

Today, leading Russian producers of mineral fertilizers trade on SPIMEX: PhosAgro Group, JSC MCC EuroChem, Uralchem JSC, Acron Group, KuibyshevAzot PJSC, PJSC Togliattiazot, JSC SDS Azot, LLC Gazprom neftekhim Salavat, Minudobreniya JSC and Rossosh.

*The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.*