



SPIMEX launches butter online auctions

First trades in butter took place at the SPIMEX OTC Platforms.

Expanding the range of agricultural commodities traded, the Exchange scales up up-to-date digital trading technologies to new commodity markets. The toolkit ensures greater market transparency and setting of effective channels for the purchase and sale of commodities.

The SPIMEX OTC Platforms allows various trading procedures in the form of auctions or requests for bids in a fully-digital format, from calls for bids to execution of contracts by the participants. The system is versatile: it is used to sell crude oil, PVC, soda ash and other commodities.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.