



A new record set for the daily volume traded in refined products on SPIMEX

On 25 January 2023, daily volume traded in the Refined Products Section of the Saint Petersburg International Mercantile Exchange (SPIMEX) amounted to 167,732 metric tonnes to new record since the launch of trading in this market.

Of these gasoline accounted for 32% (52,940 mt), diesel fuel — 47% (79,034 mt), aviation kerosene — 8% (13,265 mt), fuel oil — 3% (5,655 mt), and liquefied petroleum gases (LPG) — 6% (9,631 mt) of the total volume. As a result, the previous record set on 4 March 2011 (164,960 mt) was surpassed.

The SPIMEX refined products market is the most important segment of all SPIMEX's activities: over the last few years every fourth tonne of motor fuel supplied to the Russian domestic market goes through SPIMEX. For instance, in 2022 this figure stood at 26%. In physical terms the 2022 volume traded in refined products and certain categories of commodities produced from oil and gas amounted to 29.127 MMT.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.