



The Sakhalin Oblast and SPIMEX signed a cooperation agreement

On 29 July 2021, a cooperation agreement between the Sakhalin Oblast and the Saint Petersburg International Mercantile Exchange was signed at the SPIMEX office. The document was signed by Valerii Limarenko, Governor of the Sakhalin Oblast, and Aleksei Rybnikov, CEO of SPIMEX.

The agreement is aimed at facilitating and further development of exchange trading with participation of enterprises of the region, including in timber, aquatic bioresources, expanding the use of price indicators for key commodities, as well as holding educational events. Exchange trading will contribute to increasing the tax base for regional budget. The parties agree to work together on limiting greenhouse gas emissions as part of the Climate Project, the pilot region for implementation of which is Sakhalin.

Enterprises of the Sakhalin Oblast are already taking part in trading in the SPIMEX Refined Products Section in gasoline and diesel. In 2021 to date, the total volume of exchange contracts with the delivery point at Korsakovskaya oil depot concluded by regional trading participants and enterprises from other regions amounted to 11,280 tonnes of refined products, 4% higher than in the entire 2020. The volume of refined products traded in 2020-2021 amounted to 22,135 tonnes worth over 1.4 billion Roubles with 1,247 contracts made.

The current year witnessed a significant increase in activity in exchange trading of enterprises registered in the Sakhalin Oblast. Since the

start of the year the volume of trading in refined products with the participation of such companies only amounted to 2,005 tonnes, which is 8 times more than in the entire 2020. In 2019-2020 the traded volume amounted to 2,315 tonnes worth RUB 141 mn with 71 contracts made.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.