



SPIMEX Russia's Commodities Market 2020 Held Online

The Fifth Annual Forum *Russia's Commodities Market 2020* was held on December 9, 2020. For the first time it was held online. As usual, the event was hosted by the Saint Petersburg International Mercantile Exchange (SPIMEX), the largest Russia's commodity exchange. OTP TEK, a deliveries operator in the Russian on-exchange natural gas market, acted as the event's Official Partner.

The forum is the key event in Russia devoted to development of organized commodity trading and the main expert platform for meeting of trading participants, regulators and experts in the field.

This year the Forum gathered more than 2.000 delegates who represented largest Russian commodity producers, domestic and overseas companies participating in trading, Russian ministries and agencies, the Russian Parliament and Russian regional authorities.

Plenary session entitled '*Mitigating risks of the pandemic: the Russian organized commodities market and new reality*' was devoted to the latest trends in the domestic on-exchange commodity market and implementation of the 2018-2020 Russian National Competitiveness Promotion Plan.

The session was moderated by Aleksei Rybnikov, SPIMEX CEO, and Igor Artemiev, Assistant to the Prime Minister of the Russian Federation.

Speakers to the panel included Anatoli Aksakov, Chairman of the Financial Markets Committee of the Russian State Duma; Sergei Shvetsov, First Deputy Chairman of the Bank of Russia; Dmitri Makhonin, Governor of the Perm Krai; Andrei Tsarikovski, State Secretary - Deputy Head of the Federal Antimonopoly Service of Russia (FAS); Dmitri Satin, Deputy Head of the Federal Tax Service of Russia, and Serik Zhumangarin, Chairman of the Agency for Protection and Promotion of Competition of Kazakhstan.

The plenary session was followed by five panel discussions each focused on one of the SPIMEX Commodities Markets as well as the SPIMEX Derivatives Market:

- Transformation of the timber market — presidential perspective;
- Mineral fertilizers market: focus on the commodity exchange;
- On-exchange trading in natural gas: conditions necessary and sufficient;
- Domestic refined products market: results and prospects;
- On course to Russian national crude oil price indicators.

The Forum also hosted the 'Russia's Organized Commodities Market 2019' Annual Award Ceremony. The awards were granted to trading participants and officials who made the

greatest contribution to the development and promotion of technologies used in the Russian on-exchange commodity markets.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.