



SPIMEX delegation visited the People's Republic of China

On 25-29 September 2023, a SPIMEX delegation visited China on a business visit. This visit took place at the invitation of the People's Government of Hunchun — a county-level city in the Yanbian Korean Autonomous Prefecture, Jilin province, and the China Wood Protection Industry Association, Beijing. The Exchange delegation was headed by Aleksei Ryzhikov, senior managing director.

On 25 September, the SPIMEX representatives visited the southernmost road-and-railway border crossing between Russia and China in Hunchun.

A presentation of opportunities and advantages of timber exchange trading between Russian and Chinese companies was delivered for provincial enterprises and representatives of the city authorities. From the Chinese side, the event was attended by Sheng Xiaozhu, secretary of the local city committee of the CCP, Zhang Linguo, mayor of Hunchun, heads of the customs authority and railway corporation of the city, as well as logistics, financial and business entities. During the meeting, a cooperation agreement was signed with the People's Government of Hunchun, and a memorandum on setting of a technical advisory group to develop and promote on-exchange trading with participation of Russian and Chinese companies.

On 26 September, the SPIMEX delegation visited the China Wood Protection Industry Association (Beijing), which includes 1,000+ Chinese forestry enterprises, and held a presentation of the Exchange for these companies. A cooperation agreement was signed between the Association and the Exchange. The management of the China Wood Protection Industry Association showed great interest in timber exchange trading and proposed to expand the scope of the agreement.

On 27 September, negotiations took place between the delegations of SPIMEX and the China Coking Industry Association headed by its Vice President Zhang Gang Feng. Association members highly appreciated exchange trading in coal as well as transporting opportunities offered by the Russian Railways that acts as a Delivery Operator for commodities sold at SPIMEX.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and

construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.