



## **Volume of timber trading on SPIMEX year-to-date exceeded 3 million cubic meters**

As of 1 September 2022, the volume of timber traded in the Timber and Construction Materials Section of the Saint Petersburg International Mercantile Exchange (SPIMEX) since the beginning of 2022 amounted to 3.005 million cubic meters.

The number of contracts made within the specified period exceeded 6,600 in the total amount of about RUB 4.48 bn (rising by 37% year-on-year in physical terms and more than 158% in monetary terms).

The total number of participants and their customers trading in timber amounted to 2,350. In 2022, enterprises of 22 constituent regions of Russia joined the trades.

The largest volumes of timber were sold via SPIMEX by enterprises of the Krasnoyarsk Krai, the Vologda Oblast, the Republic of Tatarstan, the Udmurt Republic, and the Sverdlovsk Oblast.

***The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.***