



SPIMEX CEO Aleksei Rybnikov took part in the Turkey Energy Summit

On 21-22 November 2022, Antalya hosted the 12th Turkey Energy Summit held under the auspices of the Ministry of Energy and Natural Resources of Republic of Turkey.

One of the panel discussions was devoted to setting of a natural gas hub in Turkey for deliveries to Europe were discussed. The list of speakers of the session included Ahmet Türkoğlu, General Manager, Energy Exchange Istanbul (EPIAS); Konstantin Kostantinov, CEO, Independent Bulgarian Energy Exchange (IBEX); Aleksei Rybnikov, CEO, Saint Petersburg International Mercantile Exchange (SPIMEX); and Burak Güler, independent energy policy advisor — as the moderator.

SPIMEX CEO spoke on the role of on-exchange trading in creating a competitive natural gas market in Russia. He noted that exchange mechanisms in the gas market are constituent elements of the Energy Strategy of the Russian Federation until 2035.

According to Aleksei Rybnikov, on-exchange trading made it possible to solve a number of issues important for the market: equalize the conditions for suppliers' access to the national gas transmission network; finalize the transportation tariff model; launch resale of gas volumes that were not drawn under contracts made on the exchange, etc.

As part of the event the leaders of the Energy Exchange Istanbul (EPIAS) and SPIMEX discussed further business cooperation in sharing of experience aimed at improving exchange infrastructure.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.