

Interfax. SPIMEX interested in possible sale of CO₂ quotas, nothing to trade at moment

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MOSCOW. April 8 (Interfax) - The St. Petersburg International Mercantile Exchange (SPIMEX) has announced its interest in the potential sale of CO2 quotas, but the topic itself will have to be defined in Russia - both legally and in terms of elaborating the process, SPIMEX President Alexei Rybnikov told reporters.

Commenting on the intensification of the "green agenda" on a global level, he said: "We think this is the right topic. It's great that we have realized that this should be done. In Russia, a corresponding bill has been introduced, we are talking about local experiments. We have announced our interest [in the possible sale of CO2 quotas]. We have said that we are ready to participate in this issue and that we are technologically ready. But so far there is nothing to sell. And it is not up to us, as long as it is about the initial formation of both the legislative framework and the establishment of the organizational process."