



SPIMEX took part in the XXIII International Grain Round

On 7-10 June 2022, the XXIII International Grain Round hosted by the Russian Grain Union was held in Gelendzhik, a city on the Black Sea. Participants to the event focused on the structural transformation of the Russian grain sector under modern conditions and related changes in the grain market, issues of the state regulation of the industry and import substitution in production of resource.

On 9 June, Oleg Buzdes, Deputy Head of the Department for Sectoral Business Promotion of SPIMEX, spoke at the forum. He outlined the mission of the Exchange in formation of generally recognized price indicators, the role of exchange trading in the implementation of the Russia's 2021-2025 National Competitiveness Promotion Plan, as well as digitalization of the Russian commodity market. He pointed out that trading in a number of key asset classes, including refined products, natural gas, mineral fertilizers and grain crops, is presently concentrated on SPIMEX.

Oleg Buzdes also spoke about the SPIMEX OTC Platforms, which demonstrated high efficiency in carrying out real-time trading and procurement procedures. Their advantages include: pricing transparency, audit of transactions made, attraction of a wide range of buyers, guarantee of physical delivery and non-criminal origin of commodities. The speaker noted that as of today the SPIMEX OTC Platforms have segments for the sale of grain and oilseeds, emphasizing that the SPIMEX technological platform provides for synergy due to the use of both exchange and over-the-counter transactions.

SPIMEX presented its solutions at the exhibition that was held as part of the forum. SPIMEX employees advised market participants on the technicalities of on-exchange trading.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.