



The volume of timber traded on SPIMEX in 2022 exceeded 4 mcm

The volume of timber traded in the SPIMEX Timber and Construction Materials Section in 2022 grew 33.4% year-on-year reaching 4.012 million of cubic meters, with more than 10,000 exchange contracts made worth about RUB 5.9 bn.

Enterprises from 48 constituent regions of Russia participated in the trades, which is a 2.5 times rise year-on-year (19 regions in 2021).

In 2022, enterprises from 28 constituent regions that had not traded on SPIMEX before 1 Jan 2022 joined timber trading on SPIMEX.

As of the last trading day of 2022, 2,599 participants and their customers were registered in the section, which is almost 3.2 times more than last year. Out of the total number of participants, 342 are municipal enterprises, of which, 218 acted as sellers.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.