



## **SPIMEX took part in the 10th St. Petersburg International Gas Forum**

On 5-8 October 2021, representatives of the Saint Petersburg International Mercantile Exchange (SPIMEX) took part as speakers in the 10th St. Petersburg International Gas Forum (SPIGF-2021) — the largest business event of the year in the Russian natural gas industry.

The Exchange also set up an exhibition stand at the event where the forum participants had an opportunity to familiarize themselves interactively with the SPIMEX electronic trading system and options offered thereby in trading both natural gas and liquefied petroleum gases (LPG).

Aleksei Rybnikov, SPIMEX CEO, took part in the round-table discussion “Implementation of socially focused natural gas infrastructure development road map. Challenges and solutions” moderated by Pavel Zavalnyi, Chairman of the Energy Committee of the State Duma, the lower chamber of the Russian Parliament, President of the Russian Gas Society.

Participants to the session included: Anton Rubtsov, Head of Oil and Gas Department of the Russian Energy Ministry; Sergei Gustov, General Director of Gazprom Mezhhregiongaz LLC; Kirill Molodtsov, member of the Supervisory Board of the Russian Gas Society; Igor Baranov, General Director of Mosoblgaz JSC, and others.

Aleksei Rybnikov noted in his speech: “The discussed topics of natural gas infrastructure development and gas supply are closely related to the formation of the natural gas market. As a reminder, the task of market development and on-exchange trading in this sector was set by the Government and formalized in the 2021-2025 National Competitiveness Promotion Plan. As of today SPIMEX has created a necessary tool set and perfected electronic trading technologies. As far as streamlining of the gas transmission system operations is concerned, commercial balancing of on-exchange traded natural gas launched by SPIMEX is very effective, as it deals with the problem of unutilized volumes in / volumes excessively withdrawn from the Gas Transmission System and allows meeting peak demand in natural gas. We are ready to offer hedging tools to the market — natural gas futures. At the same time, in order to ensure successful

operation of the market model, it is fundamentally important to raise the volume of natural gas offered on the Exchange and create a truly liquid market.”

***The Saint Petersburg International Mercantile Exchange (SPIMEX)*** is Russia’s largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange’s key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.