



Year-to-date volume traded in coal on SPIMEX exceeded 200,000 tonnes

The volume of thermal coal traded on the Saint Petersburg International Mercantile Exchange (SPIMEX) in January-October 2023 exceeded 200,000 tonnes.

The bulk of this volume has been traded in D grade (long-flame) coal included in the joint order of the FAS and the Ministry of Energy of Russia that set minimum requirements for on-exchange sales of D and DG grade thermal coal. However, coal grades that are not included in the order are also traded on the Exchange.

Currently, all leading coal companies in Russia are registered as trading participants with the Exchange; major utilities as well as trading companies are among the buyers.

On-exchange trading in coal on SPIMEX is organized on the basis of the objectives set by the Russian Government. These objectives are formulated in the Russia's 2021-2025 National Competitiveness Promotion Plan approved by Russian Government decree No. 2424-r dated 2 September 2021.

Since 2022, efforts have been taken to form price indices of domestic on-exchange and over-the-counter coal markets as part of a broader program of setting the Russian national system of price indicators.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.