



SPIMEX CEO Aleksei Rybnikov took part in the First Eurasian Economic Forum

On 26 May 2022, the First Eurasian Economic Forum themed “Eurasian Economic Integration in the Era of Global Changes. New Opportunities for Investment Activity” was held in Bishkek.

Aleksei Rybnikov, CEO of the Saint Petersburg International Mercantile Exchange (SPIMEX), took part in the forum session “Prospects for creation of energy corridors of the EAEU countries”. The panel featured speeches among others by Nikolai Shulginov, Minister of Energy of the Russian Federation, Doskul Bekmurzaev, Minister of Energy of the Kyrgyz Republic, Viktor Karankevich, Minister of Energy of the Republic of Belarus and Zhandos Nurmaganbetov, Vice Minister of Energy of the Republic of Kazakhstan.

SPIMEX CEO spoke on the role of the Exchange in attaining the objectives of developing common crude oil, refined products, natural gas and power markets of the EAEU. He noted that the use of the experience of SPIMEX would contribute to strengthening of national economies of the CIS/EAEU member states through higher competition and market transparency, and formation of representative on-exchange price indicators for key commodities.

Mr Rybnikov also spoke at the panel discussion “The role of exchange-traded financial instruments denominated in national currencies of the EAEU member states in stimulating economic development”.

The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia’s largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange’s key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.