



# Ambassador of Uzbekistan to Russia visited SPIMEX

On 29 June 2022, Ambassador Extraordinary and Plenipotentiary of the Republic of Uzbekistan to the Russian Federation Botirjon Asadov visited the Saint Petersburg International Mercantile Exchange, where he met with SPIMEX CEO Aleksei Rybnikov.

During the meeting, the parties discussed business cooperation between commodity exchanges and companies of the two countries in the commodity markets of Russia and Uzbekistan. In particular, they discussed the legal and regulatory framework for exchange activities, working out of trading rules, advantages of organized trading for sellers and buyers.

Then, operations of the SPIMEX electronic trading platform in key commodity sections were demonstrated to the guests of the Exchange.

***The Saint Petersburg International Mercantile Exchange (SPIMEX) is Russia's largest commodity exchange offering a wide range of products traded both in its Commodities Section (refined oil products, crude oil, natural gas, LPG, timber and construction materials, fertilizers) and in its Derivatives Section. The Exchange's key task is to operate a transparent, fair and efficient price formation mechanism for Russian commodities. SPIMEX was founded in 2008.***